



## **Henryk Baranowski – President of the Management Board**

Mr. Henryk Baranowski is a graduate of Faculty of Electrical Engineering at the Warsaw University of Technology with specialty of power engineering. He also completed postgraduate studies in business management of power utilities on the energy market at the Warsaw University of Technology and postgraduate studies in financial management of companies at the Warsaw School of Economics. He also completed Executive MBA program at Business School of the Warsaw University of Technology, HEC School of Management, London Business School and Norwegian School of Economics and Business Administration.

Since March 2016, Mr. Henryk Baranowski has held the position of the President of the Management Board of PGE. He is also a President of the Managing Committee at the Polish Electricity Association and Member of Central Europe Energy Partners.

From November 2015 till March 2016 he held a position of the Undersecretary of the State in the Ministry of State Treasury supervising works of Key Companies Department and Corporate Governance Department. In years 2013-2015 employed as the Director for Business Development, and later as the Director for Sales and Marketing of Energy Sector at Alstom Power Polska. From 2006 to 2008 held a position of the Vice-President of the Management Board in PGE, and in years 2001-2006 the President of the Management Board in Polskie Sieci Elektroenergetyczne-Info Sp. z o.o. In period 1990-2001 associated with Polskie Sieci Elektroenergetyczne S.A., where he held a position of, among others, ICT Director.

Mr. Henryk Baranowski has stated that his activities outside PGE are not competitive in relation to activities of the Company and that he is not participating in a competitive company as a partner in a partnership, in a civil partnership or as a member of body of a capital association, and he is not participating in other competitive legal person as a member of its body.

Mr. Henryk Baranowski has also stated that he is not registered in Register of Insolvent Debtors, being kept on the ground of Act on National Court Register dated August 20, 1997 (Dziennik Ustaw of 2007 No. 168, item 1186 as amended).



## **Marek Pastuszko – Vice-President for Corporate Affairs**

Mr. Marek Pastuszko - a legal counsel, graduated from Law and Administration Faculty at the University of Warsaw and from postgraduate studies on European Substantive Law at the University of Finance and Management in Warsaw.

Since March 2016, Mr. Marek Pastuszko has held the position of the Vice-President of the Management Board of PGE. Between October 2006 and July 2008 he was the President of the Management Board at PGE Energia S.A. As a Director of Law Section at the Organisation Department and as a Task Manager of the PGE's IPO Project he participated in the preparations of the Company for the IPO on the Warsaw Stock Exchange. For two years he worked as a legal counsel at the international law firm Bird & Bird. Since May 2010 Mr. Marek Pastuszko held a position of Deputy Director of Legal Department at the Gas Transmission Operator GAZ-SYSTEM. Earlier he was associated with the finance and insurance market. He was employed at Towarzystwo Ubezpieczeń i Reasekuracji Polisa and Towarzystwo Ubezpieczeń na Życie Polisa (insurance companies) inter alia as a Director of Law and Organization Department. He acted as a legal counsel at PTE Kredyt Banku S.A. (General Pension Society) and at the law firm Hunton & Williams, T. Kacymirow, J. Michalski, Z. Mrowiec. He was also employed in Telekomunikacja Polska as Director of the Department of Agreements Verification.

He was also a Supervisory Board member in companies from power market (PSE-Operator, Agencja Rynku Energii, BOT Górnictwo i Energetyka and PGE RZE Dystrybucja).

Mr. Marek Pastuszko has stated that his activities outside PGE are not competitive in relation to activities of the Company and that he is not participating in a competitive company as a partner in a partnership, in a civil partnership or as a member of body of a capital association, and he is not participating in other competitive legal person as a member of its body.

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### **Bolesław Jankowski – Vice-President for International Affairs**

Bolesław Jankowski, Dr.Eng., graduated from the Faculty of Mechatronics at the Warsaw University of Technology, and obtained doctoral degree at the Faculty of Environmental Engineering at the Silesian University of Technology.

Since March 2016, Mr. Bolesław Jankowski held the position of the Vice-President for Trading in PGE. Until March 2016 he held positions of the Vice-President and the Head of Development Strategy Team in the research company Badania Systemowe „EnergySys” L.L.C., where he designed and implemented development strategies for utilities and industrial companies (inter alia: STOEN, SPEC, PERN, KGHM), so as the innovatory management solutions and business models for large private companies and State-controlled companies. Mr. Bolesław Jankowski participated in several domestic and international projects in the power sector and transformation of the energy market. Mr. Bolesław Jankowski represented Poland among international expert teams. He directed team works on the long-term emissions reduction strategies, national energy development scenarios, energy projections (price and demand forecast) and the comprehensive evaluation of the impact of EU climate policy on Poland (e.g. Report 2030, Report 2050). As an invited expert for the EU energy policy he spoke at the European Parliament. Ordinary member of Association of Energy Trading.

In years 1991-1997 he worked at the Power Engineering Problems Department of Polish Academy of Science, where he was involved in outlining the first national energy policy after the political transformation (years 1991-1993).

Mr. Bolesław Jankowski has stated that his activities outside PGE are not competitive in relation to activities of the Company and that he is not participating in a competitive company as a partner in a partnership, in a civil partnership or as a member of body of a capital association, and he is not participating in other competitive legal person as a member of its body.

Mr. Bolesław Jankowski has also stated that he is not registered in Register of Insolvent Debtors, being kept on the ground of Act on National Court Register dated August 20, 1997 (Dziennik Ustaw of 2007 No. 168, item 1186 as amended).



## **Wojciech Kowalczyk - Vice-President for Capital Investments**

Mr. Wojciech Kowalczyk graduated from the Foreign Trade Faculty of the Main School of Planning and Statistics (currently named Warsaw School of Economics).

Since March 2016 Mr. Wojciech Kowalczyk was the Undersecretary of the State in the Ministry of Energy. Between November 2014 and March 2016 he was the Secretary of the State and the Government Plenipotentiary for the restructuring of coal mining within structures of the Ministry of Economy, subsequently the Ministry of State Treasury and the Ministry of Energy.

In years 2012-2014 Mr. Wojciech Kowalczyk was the Undersecretary of the State in the Ministry of Finance, where he supervised the development of financial market, banking, insurance and capital sector and public debt. In years 2011-2012 he worked at Bank Gospodarstwa Krajowego, inter alia, as a Vice-President of the Management Board, responsible for financial markets, bank products and investment projects.

In years 1995-2001 and 2004-2010 Mr. Wojciech Kowalczyk was employed in Bank Handlowy, where he was responsible for bank's activities at the debt securities market. In years 2001-2004 he worked as a Director of Debt Securities Market at Merrill Lynch International in London.

Mr. Wojciech Kowalczyk has stated that his activities outside PGE are not competitive in relation to activities of the Company and that he is not participating in a competitive company as a partner in a partnership, in a civil partnership or as a member of body of a capital association, and he is not participating in other competitive legal person as a member of its body.

Mr. Wojciech Kowalczyk has also stated that he is not registered in Register of Insolvent Debtors, being kept on the ground of Act on National Court Register dated August 20, 1997 (Dziennik Ustaw of 2007 No. 168, item 1186 as amended).



## **Paweł Śliwa – Vice-President for Innovations**

Mr. Paweł Śliwa graduated from Law and Administration Faculty at the Maria Curie-Skłodowska University in Lublin, branch in Rzeszów. He completed PhD studies on the Cardinal Stefan Wyszyński University in Warsaw. Completed attorney apprenticeship in Regional Bar Council in Rzeszów.

Since March 2016, Mr. Paweł Śliwa has held the position of the Vice-President of the Management Board of PGE. From March 1, 2016 till March 22, 2016 he held a position of the Supervisory Board member of PGE. From 2002 till March 2016 Mr. Paweł Śliwa ran a Law Firm in Gorlice. Since October 2010 a councilor in the legislative assembly of Małopolskie voivodship. In years 2005-2012 ran a Solicitor's Partnership in Gorlice. In years 2006-2007 he held the position of the Vice-Chairman of the Supervisory Board of Ruch S.A.

Mr. Paweł Śliwa has stated that his activities outside PGE are not competitive in relation to activities of the Company and that he is not participating in a competitive company as a partner in a partnership, in a civil partnership or as a member of body of a capital association, and he is not participating in other competitive legal person as a member of its body.

Mr. Paweł Śliwa has also stated that he is not registered in Register of Insolvent Debtors, being kept on the ground of Act on National Court Register dated August 20, 1997 (Dziennik Ustaw of 2007 No. 168, item 1186 as amended).



### **Emil Wojtowicz – Vice-President for Finance**

Mr. Emil Wojtowicz is a graduate of Warsaw School of Economics (Finances and Banking). Holds ACCA, CFA and ERP qualifications.

Since March 2016, Mr. Emil Wojtowicz has held the position of the Vice-President of the Management Board of PGE for Finance, supervising finance department, including areas of accounting, controlling, treasury and risk management.

In years 2009-2016 Partner and Vice-President of the Management Board in SmartCon Sp. z o.o. – independent IT advisory company, specializing in implementation of Enterprise Performance Management (EPM) systems offered by Oracle and SAP.

In years 2007-2008 he held the position of Vice-President of the Management Board in PGE, supervising finance department, including accounting, controlling and treasury areas. Mr. Emil Wojtowicz was also responsible for the preparatory process for the IPO of PGE.

In years 2001-2007 he was employed in Deloitte and was responsible for valuations, due diligence and economic fraud investigation. In years 2006-2007 he was responsible for financial advisory to the power sector companies, including among others PGE, PKN Orlen and Grupa Lotos. In years 1998-2001 employed at Ernst & Young Management Consulting Services (later Cap Gemini Ernst & Young) and was responsible for due diligence, valuations, business plans and advisory projects.

Mr. Emil Wojtowicz has stated that his activities outside PGE are not competitive in relation to activities of the Company and that he is not participating in a competitive company as a partner in a partnership, in a civil partnership or as a member of body of a capital association, and he is not participating in other competitive legal person as a member of its body.

Mr. Emil Wojtowicz has also stated that he is not registered in Register of Insolvent Debtors, being kept on the ground of Act on National Court Register dated August 20, 1997 (Dziennik Ustaw of 2007 No. 168, item 1186 as amended).



## **Ryszard Wasilek – Vice-President for Operations**

Mr. Ryszard Wasilek graduated from the Faculty of Mechanical Engineering at the Szczecin University of Technology, and completed postgraduate studies District Heating and Heating of the Warsaw University of Technology, Faculty of Environmental Engineering.

Since March 2016, Mr. Ryszard Wasilek held the position of the Vice-President of the Management Board of PGE for Development, earlier he had been the President of the Management Board of a district heating company Przedsiębiorstwo Energetyki Ciepłej Sp. z o.o. in Stargard (2003-2016). In years 1994-2003 worked at KielArt Sp. z o.o. in Szczecin as CEO – Chairman and in years 1990-1994 Mr. Ryszard Wasilek served as the Deputy President of Stargard, responsible for economic policy.

Since 2016 Mr. Ryszard Wasilek has been sitting on the Board of Chamber of Commerce of Energy and Environmental Protection. Earlier he used to be a Member of the Council of the Stargard Chamber of Commerce (2004-2016), a Member of the Regional Council of the Polish Chamber of District Heating – North-Western Region (2010-2016), a Member of the National Council of the Polish Chamber of District Heating (2014-2016). In years 1993-1994 Ryszard Wasilek was also the President of the Western Pomerania Municipal Community “Euroregion Pomerania”.

Mr. Ryszard Wasilek has stated that his activities outside PGE are not competitive in relation to activities of the Company and that he is not participating in a competitive company as a partner in a partnership, in a civil partnership or as a member of body of a capital association, and he is not participating in other competitive legal person as a member of its body.

Mr. Ryszard Wasilek has also stated that he is not registered in Register of Insolvent Debtors, being kept on the ground of Act on National Court Register dated August 20, 1997 (Dziennik Ustaw of 2007 No. 168, item 1186 as amended).