

**Selected standalone financial data
of PGE Polska Grupa Energetyczna S.A.**

	12 months period ended December 31		12 months period ended December 31	
	2016 (audited)	2015 (audited)	2016 (audited)	2015 (audited)
	PLN million		EUR million	
Sales revenues	10 847	10 929	2 479	2 612
Net profit/loss from operating activities	495	715	113	171
Gross profit/loss (before taxation)	1 674	1 790	383	428
Net profit/loss for the reporting period	1 598	1 768	365	422
Total income	1 764	1 810	403	433
Net cash from operating activities	874	797	200	190
Net cash from investing activities	-4 931	-1 448	-1 127	-346
Net cash from financial activities	3 977	-318	909	-76
Net change in cash and cash equivalents	-80	-969	-18	-232
Net earnings per share (in PLN/EUR per share)	0.85	0.95	0.20	0.23
Diluted earnings per share (in PLN/EUR per share)	0.85	0.95	0.20	0.23
Weighted average number of shares (issued ordinary shares used for calculation of EPS)	1,869,760,829	1,869,760,829	1,869,760,829	1,869,760,829

	As at December 31		As at December 31	
	2016 (audited)	2015 (audited)	2016 (audited)	2015 (audited)
	PLN million		EUR million	
Non-current assets	39 079	35 788	8 833	8 398
Current assets	5 572	3 752	1 259	880
Total assets	44 651	39 540	10 093	9 278
Equity	34 638	33 454	7 830	7 850
Share capital	19 165	18 698	4 332	4 388
Long-term liabilities	8 932	4 280	2 019	1 004
Short-term liabilities	1 081	1 806	244	424

Above financial data were converted into EUR according to the following rules:

- particular items of the assets and liabilities – according to average exchange rate published by the National Bank of Poland as of December 31, 2016 – 4.4240 EUR/PLN and as of December 31, 2015 – 4.2615 EUR/PLN.
- particular items of statement of comprehensive income and statement of cash flows – according to the exchange rate constituting an arithmetic average of average exchange rates set out by the National Bank of Poland at the end of every month of the reporting period from January 1, 2016 till December 31, 2016 – 4.3757 EUR/PLN; and for the period from January 1, 2015 till December 31, 2015 – 4.1848 EUR/PLN.