

Polish Oil and Gas Company (PGNiG SA)  
Head Office

Warsaw, April 20th 2017

### Selected operating estimates for Q1 2017

Current Report No. 34/2017

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG") hereby publishes estimates of selected operating data for the first quarter 2017, i.e.:

	Q1 2016	Q1 2017
<b>NATURAL GAS*</b> in billion cubic metres		
Production volume	1.18	1.19
- including PGNiG Upstream Norway	0.15	0.15
Imports volume	2.70	3.22
- incl. imports from countries east of Poland	2.66	2.71
- incl. LNG	-	0.39
Sales volume outside PGNiG Group	7.97	8.89
- including PGNiG SA	4.59	5.41
on Polish Power Exchange	3.40	3.28
exports from Poland	-	0.16
- including PGNiG Obrót Detaliczny	2.60	2.75
- including PGNiG Sales & Trading	0.76	0.73
<b>DISTRIBUTION</b> in billion cubic metres		
Gas distribution volume (Polska Spółka Gazownictwa) in natural units	3.49	3.94
<b>CRUDE OIL**</b> in thousand tonnes		
Production volume	348	346
- including PGNiG Upstream Norway	145	130
Sales volume	398	390
- including PGNiG Upstream Norway	193	172
<b>HEAT AND ELECTRICITY***</b>		
Heat sales volume (PJ)	16.15	17.67
Electricity sales volume (TWh)	1.39	1.46

\* measured as high-methane gas equivalent, data of PGNiG Group

\*\* combined data for crude oil and condensate / natural gas liquids of PGNiG Group

\*\*\* data of PGNiG Termika SA, SEJ SA and PEC SA

## CURRENT REPORT

The volume of sales outside the PGNiG Group includes sales of the following companies: PGNiG SA, PGNiG Sales & Trading and PGNiG Obrót Detaliczny.

As at March 31st 2017 PGNiG's stocks of gas (including mandatory stocks managed by the Minister of Energy) stored in underground high-methane gas storage facilities was approx. 0.9 billion cubic meters. This volume of gas stocks does not include the volume managed by Operator Systemu Przesyłowego GAZ-SYSTEM SA.

The above data are estimates and may differ from the actual data, due to be disclosed on May 25th 2017 with the publication of the interim report.