

2 May 2017

Plaza Centers N.V. – Suspension of ordinary shares from trading on the London Stock Exchange and listing on the Official List, trading on the Warsaw Stock Exchange and the Tel Aviv Stock Exchange and suspension of trading of Series A and Series B Notes on Tel Aviv Stock Exchange

Plaza Centers N.V. (“**Plaza**” or the “**Company**”), announces that, at its request and pending the release of publication of its financial results for the year ended 31 December 2016 (the “**2016 Accounts**”), Plaza's ordinary shares have been suspended, with effect from 7.30 a.m. (London time) this morning, from trading on the London Stock Exchange's main market for listed securities and being listed on the Official List of the Financial Conduct Authority. As a result of the aforementioned suspension Plaza has requested suspension of its ordinary shares from trading on the Warsaw Stock Exchange as of 2 May 2017. As a further result of the aforementioned suspensions, Plaza's ordinary shares and its Series A Notes and Series B Notes (together, the “**Notes**”) have been suspended from trading on the Tel Aviv Stock Exchange. The delay to the publication of the 2016 Accounts follows discussions between the Company and its auditors with respect to the auditor's opinion regarding certain issues relating to historical agreements entered prior to the Company's debt restructuring. The Company will announce, in due course, when the trading of its shares and the Notes will be restored following publication of the 2016 Accounts.

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Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is an emerging markets developer of shopping and entertainment centres. It focuses on constructing new centres and, where there is significant redevelopment potential, redeveloping existing centres in both capital cities and important regional centres. The Company is listed on the Main Board of the London Stock Exchange, the Warsaw Stock Exchange (LSE:“PLAZ”, WSE: “PLZ/PLAZACNTR”) and on the Tel Aviv Stock Exchange. Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and on the NASDAQ Global Market in the United States. Plaza Centers has been active in real estate development in emerging markets for over 21 years.