

May FY2017 production update

Current report no. 8/2017 Dated June 15, 2017

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in May FY2017. The financial year 2017 of the Company commenced on the 1st July 2016 and will end on the 30th June 2017.

in tonnes	May FY2017	May FY2016	change % y-o-y	change in tonnes y-o-y	April FY2017	change % m-o-m	change in tonnes m-o-m
Total coal production	20 057	15 095	32.9%	4 962	7 733	159.4%	12 324

Production of coal from mining composed 20 057 tonnes of coking coal.

Signatures of individuals authorized to represent the Company:

Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.