

**Selected standalone financial data
of PGE Polska Grupa Energetyczna S.A.**

	Period ended		Period ended	
	June 30,		June 30,	
	2017 (after review)	2016 (audited)	2017 (after review)	2016 (audited)
	PLN million		EUR million	
Sales revenues	4 591	5 626	1 081	1 284
Net profit/loss from operating activities	290	338	68	77
Gross profit/loss (before taxation)	4 437	1 429	1 045	326
Net profit/loss for the reporting period	4 452	1 352	1 048	309
Total income	4 395	1 384	1 035	316
Net cash from operating activities	557	672	131	153
Net cash from investing activities	1 773	-2 268	417	-518
Net cash from financial activities	340	427	80	97
Net change in cash and cash equivalents	2 670	-1 169	629	-267
Net earnings per share (in PLN/EUR per share)	2.38	0.72	0.56	0.16
Diluted earnings per share (in PLN/EUR per share)	2.38	0.72	0.56	0.16
Weighted average number of shares (issued ordinary shares used for calculation of EPS)	1,869,760,829	1,869,760,829	1,869,760,829	1,869,760,829

	As at		As at	
	June 30,		December 31,	
	2017 (after review)	2016 (audited)	2017 (after review)	2016 (audited)
	PLN million		EUR million	
Non-current assets	40 812	39 079	9 656	8 833
Current assets	8 769	5 572	2 075	1 259
Total assets	49 581	44 651	11 731	10 093
Equity	39 033	34 638	9 235	7 830
Share capital	19 165	19 165	4 534	4 332
Long-term liabilities	7 820	8 932	1 850	2 019
Short-term liabilities	2 728	1 081	645	244

Above financial data were converted into EUR according to the following rules:

- particular items of the assets and liabilities – according to average exchange rate published by the National Bank of Poland as of June 30, 2017 – 4.2265 EUR/PLN and December 31, 2016 – 4.4240 EUR/PLN.
- particular items of statement of comprehensive income and statement of cash flows – according to the exchange rate constituting an arithmetic average of average exchange rates set out by the National Bank of Poland at the end of every month of the reporting period from January 1, 2017 till June 30, 2017 – 4.2474 EUR/PLN; and for the period from January 1, 2016 till June 30, 2016 – 4.3805 EUR/PLN.