

Selected consolidated financial data
of PGE Polska Grupa Energetyczna S.A. Capital Group

	Period ended		Period ended	
	June 30,		June 30,	
	2017	2016	2017	2016
	(after review)	(after review)	(after review)	(after review)
	PLN million		EUR million	
Sales revenues	10 620	13 666	2 500	3 120
Net profit/loss from operating activities	1 932	952	455	217
Gross profit/loss (before taxation)	1 811	755	426	172
Net profit/loss for the reporting period	1 495	543	352	124
Net profit attributable to equity holders of the parent company	1 497	546	352	125
Total income	1 431	579	337	132
Net cash from operating activities	3 282	2 857	773	652
Net cash from investing activities	-591	-4 601	-139	-1 050
Net cash from financial activities	-242	354	-57	81
Net change in cash and cash equivalents	2 449	-1 390	577	-317
Net earnings per share (in PLN/EUR per share)	0.80	0.29	0.19	0.07
Diluted earnings per share (in PLN/EUR per share)	0.80	0.29	0.19	0.07
Weighted average number of shares (issued ordinary shares used for calculation of EPS)	1,869,760,829	1,869,760,829	1,869,760,829	1,869,760,829

	As at		As at	
	June 30, 2017	December 31, 2016	June 30, 2017	December 31, 2016
	(after review)	(audited)	(after review)	(audited)
	PLN million		EUR million	
Non-current assets	54 734	54 075	12 950	12 223
Current assets	12 395	13 399	2 933	3 029
Total assets	67 129	67 474	15 883	15 252
Equity	44 202	42 775	10 458	9 669
Equity attributable to equity holders of the parent	44 114	42 679	10 437	9 647
Share capital	19 165	19 165	4 534	4 332
Long-term liabilities	15 868	17 002	3 754	3 843
Short-term liabilities	7 059	7 697	1 670	1 740
Number of shares as at the end of the reporting period	1,869,760,829	1,869,760,829	1,869,760,829	1,869,760,829
Book value per share (in PLN/EUR per share)	23.59	22.83	5.58	5.16
Diluted book value per share (in PLN/EUR per share)	23.59	22.83	5.58	5.16

Above financial data were converted into EUR according to the following rules:

- particular items of the assets and liabilities – according to average exchange rate published by the National Bank of Poland as of June 30, 2017 – 4.2265 EUR/PLN and December 31, 2016 – 4.4240 EUR/PLN.
- particular items of statement of comprehensive income and statement of cash flows – according to the exchange rate constituting an arithmetic average of average exchange rates set out by the National Bank of Poland at the end of every month of the reporting period from January 1, 2017 till June 30, 2017 – 4.2474 EUR/PLN; and for the period from January 1, 2016 till June 30, 2016 – 4.3805 EUR/PLN.