

September FY2018 production update

Current report no. 14/2017 Dated October 17, 2017

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in September FY2018. The financial year 2018 of the Company commenced on the 1^{st} July 2017 and will end on the 30^{th} June 2018.

in tonnes	September FY2018	September FY2017	change % y-o-y	change in tonnes y-o-y	August FY2018	change % m-o-m	change in tonnes m-o-m
Total coal production	9 628	43 407	-77.8%	-33 779	10 344	-6.9%	-716

Production of coal from mining composed 9 628 tonnes of coking coal, dual-purpose and thermal coal.

Signatures of individuals authorized to represent the Company:

Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.