

**SELECTED CONSOLIDATED FINANCIAL DATA  
OF THE GIEŁDA PAPIERÓW WARTOŚCIOWYCH W WARSZAWIE S.A. GROUP**

**Selected data in the statement of comprehensive income, consolidated, under IFRS, audited**

	Nine-month period ended 30 September			
	2017		2016	
	2017	2016	2017	2016
	PLN'000		EUR'000 <sup>(1)</sup>	
<b>Sales revenue</b>	<b>259 788</b>	<b>229 150</b>	<b>60 896</b>	<b>52 584</b>
<b>Financial market</b>	<b>156 974</b>	<b>133 973</b>	<b>36 796</b>	<b>30 743</b>
Trading	106 715	85 832	25 015	19 696
Listing	18 690	17 790	4 381	4 082
Information services	31 569	30 351	7 400	6 965
<b>Commodity market</b>	<b>101 874</b>	<b>93 936</b>	<b>23 880</b>	<b>21 556</b>
Trading	49 922	44 363	11 702	10 180
Register of certificates of origin	22 665	21 243	5 313	4 875
Clearing	29 029	28 081	6 805	6 444
Information services	258	249	60	57
<b>Other revenue</b>	<b>940</b>	<b>1 241</b>	<b>220</b>	<b>285</b>
<b>Operating expenses</b>	<b>116 785</b>	<b>112 419</b>	<b>27 375</b>	<b>25 797</b>
Other income	2 092	757	490	174
Other expenses	5 590	970	1 310	223
<b>Operating profit</b>	<b>139 505</b>	<b>116 518</b>	<b>32 701</b>	<b>26 738</b>
Financial income	4 266	10 639	1 000	2 441
Financial expenses	8 709	8 880	2 041	2 038
Share of profit of associates	8 149	2 282	1 910	524
<b>Profit before income tax</b>	<b>143 211</b>	<b>120 559</b>	<b>33 570</b>	<b>27 665</b>
Income tax expense	26 520	22 395	6 216	5 139
<b>Profit for the period</b>	<b>116 691</b>	<b>98 164</b>	<b>27 353</b>	<b>22 526</b>
Basic / Diluted earnings per share <sup>(2)</sup> (PLN, EUR)	2,78	2,34	0,65	0,54
<b>EBITDA<sup>(3)</sup></b>	<b>160 264</b>	<b>136 226</b>	<b>37 567</b>	<b>31 260</b>

[1] Based on the nine-month average of EUR/PLN exchange rate published by the National Bank of Poland (1 EUR = 4,2661 PLN in the first nine months of 2017 and 1 EUR = 4,3578 PLN in the first nine months of 2016).

[2] Based on total net profit

[3] EBITDA = operating profit + depreciation and amortisation

**Selected data in the statement of financial position, consolidated, under IFRS, audited**

	As at			
	30 September 2017		31 December 2016	
	30 September 2017	31 December 2016	30 September 2017	31 December 2016
	PLN'000		EUR'000 <sup>(1)</sup>	
<b>Non-current assets</b>	<b>594 774</b>	<b>597 287</b>	<b>138 027</b>	<b>135 011</b>
Property, plant and equipment	112 036	119 130	26 000	26 928
Intangible assets	268 916	273 815	62 406	61 893
Investment in associates	205 221	197 231	47 625	44 582
Deferred tax assets	1 796	1 809	417	409
Available-for-sale financial assets	280	288	65	65
Prepayments	6 525	5 014	1 514	1 133
<b>Current assets</b>	<b>513 493</b>	<b>560 561</b>	<b>119 165</b>	<b>126 709</b>
Corporate income tax receivable	95	428	22	97
Trade and other receivables	63 768	113 262	14 798	25 602
Cash and cash equivalents	449 576	446 814	104 332	100 998
Other current assets	54	57	13	13
<b>TOTAL ASSETS</b>	<b>1 108 267</b>	<b>1 157 848</b>	<b>257 192</b>	<b>261 720</b>
Equity attributable to the shareholders of the parent entity	771 051	744 727	178 935	168 338
Non-controlling interests	561	525	130	119
Non-current liabilities	260 449	143 422	60 442	32 419
Current liabilities	76 206	269 174	17 685	60 844
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1 108 267</b>	<b>1 157 848</b>	<b>257 192</b>	<b>261 720</b>

[1] Based on the average EUR/PLN exchange rate of the National Bank of Poland as at 30.09.2017 (1 EUR = 4,3091 PLN) and 31.12.2016 (1 EUR = 4,4240 PLN).

**Selected financial ratios of the Group**

	Nine-month period ended/ As at	
	30 September 2017	30 September 2016
<b>EBITDA margin</b> (EBITDA/Sales revenue)	61,7%	59,4%
<b>Operating profit margin</b> (Operating profit/Sales revenue)	53,7%	50,8%
<b>Return on equity (ROE)</b> (Net profit for the last 12 months / Average equity at the beginning and at the end of the last 12 month period)	20,2%	18,0%
<b>Debt to equity</b> (Interest-bearing liabilities <sup>(1)</sup> /Equity)	34,4%	34,7%

<sup>(1)</sup> interest and principal payable