

Budapest, 3 November 2017

MOL Group releases 2017 third quarter earnings report

MOL Plc. has published the following documents today:

- [Presentation of Q3 2017 results](#)
- [Financial & operational data](#)
- [Q3 2017 press release](#)
- [Updated Investor Presentation](#)

Highlights of the period:

- ▶ Clean CCS EBITDA was around flat YoY at USD 576mn in Q3 2017, bringing Q1-Q3 EBITDA to USD 1.87bn (+12%), on track to reach our upgraded USD 2.3bn+ guidance
- ▶ Simplified FCF in Q1-Q3 rose by 25% to USD 1.27bn, nearly at the upgraded USD 1.3bn+ full-year target, as strong cash generation continued in Q3
- ▶ Downstream 2022 (DS2022) was launched targeting USD 500mn additional EBITDA by 2022 on the back of USD 2.1bn capex, including strategic transformational projects and further efficiency improvements

Zsolt Hernádi, MOL Chairman & CEO, comments:

“After the first nine months of the year we are well on track to deliver on our upgraded USD 2.3bn Clean CCS EBITDA guidance and on our MOL 2030 strategy. We continue to generate robust free cash flows this year despite not fully capturing the opportunities of the supportive external environment in Q3. To achieve our strategic objectives we are now also launching Downstream 2022 (DS2022), a program of efficiency, transformation and growth, which would deliver USD 500mn additional EBITDA with substantial, over USD 2bn investments by 2022. The flagship transformational project of this program, the polyol project, is forging ahead as we have secured all the technological licenses and engineering resources.”

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