

Notifying entity:

13 November 2017

**EDF International SAS**  
20 place de la Défense  
92050 Paris La Défense  
France

**Komisja Nadzoru Finansowego**  
Plac Powstańców Warszawy 1  
00-950 Warszawa  
Fax: +48 22 262 55 32

**Zespół Elektrociepłowni Wrocławskich  
KOGENERACJA S.A.**  
ul. Łowiecka 24  
50-220 Wrocław  
Fax: +48 71 32 93 521

**NOTIFICATION ON INDIRECT DISPOSAL OF SIGNIFICANT BLOCK OF SHARES  
IN A PUBLIC COMPANY**

On behalf of EDF International SAS with its corporate seat at 20 Place de la Défense, 92050 Paris la Défense, France, registered with the commercial register under number 380 415 125 ("**EDFI**"), in accordance with article 69.1. and article 69.2. of the Act of July 29, 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies, I hereby notify on a decrease of an indirect shareholding in the share capital of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. (the "**Company**") as a result of execution of the sale transaction on 13 November 2017 between EDFI, EDF Investment II B.V. ("**EDF Investment 2**", a subsidiary of EDFI) and PGE Polska Grupa Energetyczna S.A. with its corporate seat at ul. Mysia 2, 00-496 Warsaw, Poland ("**PGE**"), under which EDFI and EDF Investment 2 sold all their shares held in a subsidiary, EDF Polska S.A., with its corporate seat at ul. Złota 59, 00-120 Warsaw, Poland ("**EDF Polska**"), and consequently disposed of all their shares held indirectly in the Company to PGE (the "**Transaction**").

Before execution of the Transaction, EDFI held indirectly, through respectively, EDF Investment 2, EDF Polska and a subsidiary of EDF Polska, *i.e.* EDF Investment III B.V. with its corporate seat at Herikerbergweg 238, Luna ArenaA, 1101CM Amsterdam, the Netherlands, registered with the commercial register under number 54067189 ("**EDF Investment 3**"), in total 7,450,001 shares in the Company, constituting 50.00% of the share capital of the Company plus one share, which represented 7,450,001 votes, constituting 50.00% of the total votes in the Company plus one vote.

As at the date hereof, after the Transaction, EDFI does not hold directly or indirectly any shares in the Company



Marceli Kasperkiewicz  
Attorney-in-fact