



Attachment to corrected current report No 42 / 2017 K of December 14th, 2017

Issuer's trading name: **SERINUS ENERGY INC.**

Net Present Value – After Tax, Using Forecast Prices

	September 30, 2017 (CPR)			December 31, 2016 (NI 51-101)			Change for PV10 %
	0%	10%	15%	0%	10%	15%	
	<i>(US\$ millions)</i>			<i>(US\$ millions)</i>			
TUNISIA							
Proved							
Producing	(9.3)	(4.4)	(3.0)	(18.4)	(2.8)	0.8	57%
Non-Producing	(1.0)	(0.5)	(0.4)	0.7	4.7	4.9	-111%
Undeveloped	6.3	3.1	1.6	9.9	2.3	0.4	35%
Total Proved (1P)	(4.0)	(1.8)	(1.8)	(7.8)	4.3	6.1	-142%
Probable	89.5	41.7	28.2	115.7	70.3	49.9	-41%
Total Proved & Probable (2P)	85.5	39.9	26.4	107.9	74.6	56.0	-47%
ROMANIA							
Proved							
Producing	-	-	-	-	-	-	N/A
Non-Producing	-	-	-	-	-	-	N/A
Undeveloped	14.3	12.5	11.8	-	-	-	N/A
Total Proved (1P)	14.3	12.5	11.8	-	-	-	N/A
Probable	38.8	31.0	27.9	-	-	-	N/A
Total Proved & Probable (2P)	53.1	43.5	39.7	-	-	-	N/A
TOTAL COMPANY							
Proved							
Producing	(9.3)	(4.4)	(3.0)	(18.4)	(2.8)	0.8	57%
Non-Producing	(1.0)	(0.5)	(0.4)	0.7	4.7	4.9	-111%
Undeveloped	20.6	15.6	13.4	9.9	2.3	0.4	578%
Total Proved (1P)	10.3	10.7	10.0	(7.8)	4.3	6.1	149%
Probable	128.3	72.7	56.1	115.7	70.3	49.9	3%
Total Proved & Probable (2P)	138.6	83.4	66.1	107.9	74.6	56.0	12%

Note: Serinus reports in US dollars. All dollar amounts referred to herein are in USD, unless specifically noted otherwise.