

**Information from Atlas Management Company Limited**

**Current report number 2/2018 published on 12 February 2018**

The Board of Directors of Atlas Estates Limited informs that on 12 February 2018 it received the following letter from the directors of Atlas Management Company Limited:

“12<sup>th</sup> February 2018

Ref: NB/A0235

The Directors

Atlas Estates Limited (AEL)

3<sup>rd</sup> Floor,

1 Le Truchot

GY1 1WD

Dear Atlas Estate Limited Board (AEL)

We, Atlas Management Company Limited (AMC) Directors notify that due to personal circumstances, Mr. R. Havar will cease to fulfil his role as CEO of AMC with immediate effect.

The AMC board will work with the AEL board to identify and recruit a new CEO for the company.

The AMC Team, led by the CFO Mr. Z. Zviel will continue to provide all the services to AEL in terms of the management agreement.

Yours sincerely,

Nicholas Babbé

For and on behalf of Atlas Management Company Limited.”

**Legal basis:** Article 17 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC