

## January FY2018 production update

## Current report no. 2/2018 Dated February 15, 2018

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in January FY2018. The financial year 2018 of the Company commenced on the 1<sup>st</sup> July 2017 and will end on the 30<sup>th</sup> June 2018.

| in tonnes                | January<br>FY2018 | January<br>FY2017 | change<br>%<br>y-o-y | change<br>in tonnes<br>y-o-y | December<br>FY2018 | change<br>%<br>m-o-m | change<br>in tonnes<br>m-o-m |
|--------------------------|-------------------|-------------------|----------------------|------------------------------|--------------------|----------------------|------------------------------|
| Total coal<br>production | 8 978             | 29 035            | -69.1%               | -20 057                      | 8 356              | 7.4%                 | 622                          |

Production of coal from mining composed 8 978 tonnes of coking and thermal coal.

Signatures of individuals authorized to represent the Company:

Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.