

**SELECTED CONSOLIDATED FINANCIAL DATA
OF THE GIEŁDA PAPIERÓW WARTOŚCIOWYCH W WARSZAWIE S.A. GROUP**

Selected data in the statement of comprehensive income, consolidated, under IFRS, audited

	Year ended 31 December			
	2017		2016	
	2017	2016	2017	2016
	PLN'000		EUR'000 ^[1]	
Sales revenue	351 956	310 862	82 665	71 258
Financial market	208 849	183 698	49 053	42 108
Trading	141 336	119 079	33 196	27 296
Listing	24 968	23 930	5 864	5 485
Information services	42 545	40 689	9 993	9 327
Commodity market	142 088	125 254	33 373	28 712
Trading	70 092	60 857	16 463	13 950
Register of certificates of origin	30 628	24 907	7 194	5 709
Clearing	41 019	39 163	9 634	8 977
Information services	349	327	82	75
Other revenue	1 019	1 910	239	438
Operating expenses	165 763	150 155	38 933	34 419
Other income	3 859	1 736	906	398
Other expenses	6 149	4 553	1 444	1 044
Operating profit	183 903	157 890	43 194	36 192
Financial income	5 550	12 950	1 303	2 968
Financial expenses	11 147	12 079	2 618	2 769
Share of profit of associates	10 059	3 518	2 363	806
Profit before income tax	188 365	162 279	44 242	37 199
Income tax expense	32 274	31 145	7 580	7 139
Profit for the period	156 091	131 134	36 662	30 059
Basic / Diluted earnings per share ^[2] (PLN, EUR)	3,72	3,12	0,87	0,72
EBITDA^[3]	212 228	183 683	49 847	42 105

[1] Based on average annual EUR/PLN exchange rate published by the National Bank of Poland (1 EUR = 4.2576 PLN in 2016 and 1 EUR = 4.3625 PLN in 2016).

[2] Based on total net profit

[3] EBITDA = operating profit + depreciation and amortisation

Selected data in the statement of financial position, consolidated, under IFRS, audited

	As at			
	31 December 2017		31 December 2016	
	2017	2016	2017	2016
	PLN'000		EUR'000 ^[1]	
Non-current assets	596 354	597 287	142 980	135 011
Property, plant and equipment	110 784	119 130	26 561	26 928
Intangible assets	267 991	273 815	64 253	61 893
Investment in associates	207 389	197 231	49 723	44 582
Deferred tax assets	3 803	1 809	912	409
Available-for-sale financial assets	271	288	65	65
Prepayments	6 116	5 014	1 466	1 133
Current assets	550 699	560 561	132 034	126 709
Corporate income tax receivable	71	428	17	97
Trade and other receivables	64 096	113 262	15 367	25 602
Cash and cash equivalents	486 476	446 814	116 636	100 998
Other current assets	56	57	13	13
TOTAL ASSETS	1 147 053	1 157 848	275 013	261 720
Equity attributable to the shareholders of the parent entity	810 908	744 727	194 420	168 338
Non-controlling interests	573	525	137	119
Non-current liabilities	259 951	143 422	62 325	32 419
Current liabilities	75 621	269 174	18 131	60 844
TOTAL EQUITY AND LIABILITIES	1 147 053	1 157 848	275 013	261 720

[1] Based on the average EUR/PLN exchange rate of the National Bank of Poland as at 31.12.2017 (1 EUR = 4,1709 PLN) and 31.12.2016 (1 EUR = 4,4240 PLN).

Selected financial ratios of the Group

	Year ended / As at	
	31 December 2017	31 December 2016
EBITDA margin (EBITDA/Sales revenue)	60,3%	59,1%
Operating profit margin (Operating profit/Sales revenue)	52,3%	50,8%
Return on equity (ROE) (Net profit for the last 12 months / Average equity at the beginning and at the end of the last 12 month period)	20,1%	18,0%
Debt to equity (Interest-bearing liabilities ^[1] /Equity)	30,3%	33,1%

^[1] interest and principal payable