

**Selected standalone financial data  
of PGE Polska Grupa Energetyczna S.A.**

	Period ended December 31,		Period ended December 31,	
	2017 (audited)	2016 (audited)	2017 (audited)	2016 (audited)
	PLN million		EUR million	
<b>Sales revenues</b>	<b>9 185</b>	<b>10 847</b>	<b>2 164</b>	<b>2 479</b>
Net profit/loss from operating activities	541	495	127	113
Gross profit/loss (before taxation)	4 549	1 674	1 072	383
<b>Net profit/loss for the reporting period</b>	<b>4 544</b>	<b>1 598</b>	<b>1 071</b>	<b>365</b>
Total income	4 505	1 764	1 061	403
Net cash from operating activities	801	874	189	200
Net cash from investing activities	-582	-4 931	-137	-1 127
Net cash from financial activities	-318	3 977	-75	909
Net change in cash and cash equivalents	-99	-80	-23	-18
<b>Net earnings per share (in PLN/EUR per share)</b>	<b>2.43</b>	<b>0.85</b>	<b>0.57</b>	<b>0.20</b>
<b>Diluted earnings per share (in PLN/EUR per share)</b>	<b>2.43</b>	<b>0.85</b>	<b>0.57</b>	<b>0.20</b>
Weighted average number of shares (issued ordinary shares used for calculation of EPS)	1 869 760 829	1 869 760 829	1 869 760 829	1 869 760 829

	As at		As at	
	December 31, 2017 (audited)	December 31, 2016 (audited)	December 31, 2017 (audited)	December 31, 2016 (audited)
	PLN million		EUR million	
Non-current assets	44 887	39 079	10 762	8 833
Current assets	4 744	5 572	1 137	1 259
<b>Total assets</b>	<b>49 631</b>	<b>44 651</b>	<b>11 899</b>	<b>10 093</b>
Equity	39 144	34 638	9 385	7 830
<b>Share capital</b>	<b>19 165</b>	<b>19 165</b>	<b>4 595</b>	<b>4 332</b>
Long-term liabilities	7 775	8 932	1 864	2 019
Short-term liabilities	2 712	1 081	650	244

Above financial data were converted into EUR according to the following rules:

- particular items of the assets and liabilities – according to average exchange rate published by the National Bank of Poland as of December 31, 2017 – 4.1709 EUR/PLN and December 31, 2016 – 4.4240 EUR/PLN.
- particular items of statement of comprehensive income and statement of cash flows – according to the exchange rate constituting an arithmetic average of average exchange rates set out by the National Bank of Poland at the end of every month of the reporting period from January 1, 2017 till December 31, 2017 – 4.2447 EUR/PLN; and for the period from January 1, 2016 till December 31, 2016 – 4.3757 EUR/PLN.