

29 March 2018

PLAZA CENTERS N.V.

**A SHAREHOLDER FILED WITH THE DISTRICT COURT IN TEL-AVIV A MOTION TO
REVEAL AND REVIEW INTERNAL DOCUMENTS**

Plaza Centers N.V. ("Plaza" or the "Company") announces that a Shareholder of the Company has filed a motion with the Financial Department of the District Court in Tel-Aviv to reveal and review internal documents of the Company and of Elbit Imaging Ltd., with respect to the events surrounding certain agreements that were signed in connection with the Casa Radio Project in Romania and the sale of the US portfolio; such events were previously announced by the Company and are detailed in the notes of the Company's financial statements.

The Company is currently examining the motion with its legal advisors and intends to respond in due course.

Ends

For further details, please contact:

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Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is listed on the Main Board of the London Stock Exchange, as of 19 October 2007, on the Warsaw Stock Exchange (LSE: "PLAZ", WSE: "PLZ/PLAZACNTR") and, on the Tel Aviv Stock Exchange. Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. ("EI"), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and on the NASDAQ Global Market in the United States. Plaza Centers has been active in real estate development in emerging markets for over 22 years.