

**SELECTED CONSOLIDATED FINANCIAL DATA
OF THE GIEŁDA PAPIERÓW WARTOŚCIOWYCH W WARSZAWIE S.A. GROUP**

Selected data in the statement of comprehensive income, consolidated, under IFRS, audited

	Three-month period ended 31 March			
	2018	2017	2018	2017
	PLN'000		EUR'000 ⁽¹⁾	
Sales revenue	85 936	91 034	20 553	21 050
Financial market	49 572	55 623	11 856	12 862
Trading	32 897	38 846	7 868	8 983
Listing	5 924	6 347	1 417	1 468
Information services and revenue from calculation of reference rates	10 750	10 430	2 571	2 412
Commodity market	36 213	35 115	8 661	8 120
Trading	17 738	15 580	4 242	3 603
Register of certificates of origin	7 126	9 114	1 704	2 107
Clearing	11 251	10 336	2 691	2 390
Information services	98	85	23	20
Other revenue	151	296	36	68
Operating expenses	48 360	46 515	11 566	10 756
Other income	844	330	202	76
Impairment losses	1 476	-	353	-
Other expenses	2 200	4 414	526	1 021
Operating profit	34 744	40 435	8 310	9 350
Financial income	1 867	1 394	447	322
Financial expenses	2 208	7 551	528	1 746
Share of profit of associates	746	1 495	178	346
Profit before income tax	35 149	35 773	8 407	8 272
Income tax expense	6 657	8 027	1 592	1 856
Profit for the period	28 492	27 746	6 814	6 416
Basic / Diluted earnings per share ⁽²⁾ (PLN, EUR)	0,68	0,63	0,16	0,15
EBITDA⁽³⁾	42 569	46 828	10 181	10 828

⁽¹⁾ Based on average annual EUR/PLN exchange rate published by the National Bank of Poland (1 EUR = 4,1811 PLN in 2017 and 1 EUR = 4,3246 PLN in 2017)

⁽²⁾ Based on total net profit

⁽³⁾ EBITDA = operating profit + depreciation and amortisation

Selected data in the statement of financial position, consolidated, under IFRS, audited

	As at			
	31 March 2018	31 March 2017	31 March 2018	31 March 2017
	PLN'000		EUR'000 ⁽¹⁾	
Non-current assets	580 697	596 354	137 982	142 980
Property, plant and equipment	108 691	110 784	25 827	26 561
Intangible assets	265 140	267 991	63 001	64 253
Investment in associates	195 986	207 389	46 569	49 723
Deferred tax assets	4 472	3 803	1 063	912
Available-for-sale financial assets	-	271	-	65
Financial assets measured at fair value through other comprehensive income	197	-	47	-
Prepayments	6 211	6 116	1 476	1 466
Current assets	612 539	550 699	145 548	132 034
Corporate income tax receivable	71	71	17	17
Trade and other receivables	87 399	64 096	20 767	15 367
Financial assets measured at amortised cost	82 707	-	19 652	-
Available-for-sale financial assets	12 151	-	2 887	-
Cash and cash equivalents	430 157	486 476	102 211	116 636
Other current assets	54	56	13	13
TOTAL ASSETS	1 193 236	1 147 053	283 530	275 013
Equity attributable to the shareholders of the parent entity	839 360	810 908	199 444	194 420
Non-controlling interests	581	573	138	137
Non-current liabilities	255 482	259 951	60 706	62 325
Current liabilities	97 813	75 621	23 242	18 131
TOTAL EQUITY AND LIABILITIES	1 193 236	1 147 053	283 530	275 013

⁽¹⁾ Based on the average EUR/PLN exchange rate of the National Bank of Poland as at 31.03.2018 (1 EUR = 4,2085 PLN) and 31.12.2017 (1 EUR = 4,1709 PLN).

Selected financial ratios of the Group

	Year ended / As at	
	31 March 2018	31 March 2017
EBITDA margin (EBITDA/Sales revenue)	56,4%	59,1%
Operating profit margin (Operating profit/Sales revenue)	48,2%	50,8%
Return on equity (ROE) (Net profit for the last 12 months / Average equity at the beginning and at the end of the last 12 month period)	20,1%	18,0%
Debt to equity (Interest-bearing liabilities ⁽¹⁾ /Equity)	30,3%	33,1%

⁽¹⁾ Interest and principal payable