

Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, April 27th 2018

Estimates of Q1 2018 consolidated financial highlights - correction

Correction of the Current Report No. 26/2018

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo S.A. ("PGNiG") announces that in the Current Report No. 26/2018, which was published on April 27th, an error occurred in the monetary unit in presented figures.

The rest of the report content did not change.

The original content of the table:

in PLNbn	Q1 2017	Q1 2018
Consolidated revenue	11 615	13 247
Consolidated EBITDA, herein:	2 769	2 674
<i>Exploration and Production</i>	1 376	1 380
<i>Trade and Storage</i>	358	179
<i>Distribution</i>	692	763
<i>Generation</i>	409	401
Consolidated EBIT	2 074	2 005
Consolidated net result	1 599	1 566

* restated data to ensure comparability in connection with the application of new standard IFRS 15

The content of the table after monetary unit change:

in PLNm	Q1 2017	Q1 2018
Consolidated revenue	11 615	13 247
Consolidated EBITDA, herein:	2 769	2 674
<i>Exploration and Production</i>	1 376	1 380
<i>Trade and Storage</i>	358	179
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