## **NOTIFICATION**

**Sopharma AD** (**The Company**) notifies that on April 30, 2018, the Registry Agency issued a refusal  $N \ge 20180411164207$  of the declared transformation of Unipharm AD into Sopharma AD under the Transformation Agreement of September, 14 2017 and the Additional Agreement of November, 8 2017.

The companies are considering to launch a new transformation procedure as soon as possible.

Signatures of individuals authorized to represent the Company:

Ognian Donev