

April FY2018 production update

Current report no. 7/2018 Dated May 15, 2018

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in April FY2018. The financial year 2018 of the Company commenced on the 1st July 2017 and will end on the 30th June 2018.

in tonnes	April FY2018	April FY2017	change % y-o-y	change in tonnes y-o-y	March FY2018	change % m-o-m	change in tonnes m-o-m
Total coal production	13 398	7 733	73.2%	5 665	13 007	3.0%	391

Production of coal from mining composed 13 398 tonnes of coking, dual-purpose and thermal coal.

Signatures of individuals authorized to represent the Company:

Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.