

Resolution No. 25

of the Ordinary General Meeting of the Company

Warsaw Stock Exchange ("Company")

dated 19 June 2018

dismissing a member of the Exchange Supervisory Board

§ 1

Acting pursuant to Article 385 § 1 of the Code of Commercial Companies and § 13.1 of the Articles of Association of the Company, the Ordinary General Meeting dismisses Mr..... from the Exchange Supervisory Board.

§ 2

This Resolution shall come into force on the date of adoption.

*Justification*

Pursuant to Article 385 § 1 of the Code of Commercial Companies, the Supervisory Board shall be comprised of at least three members and, in public companies, at least five members, elected and dismissed by the general meeting.

Pursuant to § 13 (1) of the Company's Articles of Association, the Supervisory Board shall be comprised of 5 to 7 members elected and dismissed by the General Meeting.

Further to the foregoing, this draft resolution is hereby tabled to the Ordinary General Meeting.