

INSTRUCTIONS FOR FILLING OUT THE PROXY AUTHORIZATION FORM

You are kindly asked to pay particular attention to the following when filling out the form:

1. Select the name of the proxy you trust the most from the list below. **Circle the relevant number in front of the first and last name of the selected proxy.**
2. In authorizing a proxy, there are **two available options** that you may freely choose between:

Option 1: By only signing this authorization **at the end** and entering the place and date of the authorization or, in case of business entities, placing your stamp, you instruct the proxy to vote on all **proposed resolutions** as specified in the proxy's voting proposal for each agenda item, and to vote on any **counter-proposals** at their **own discretion**.

EXCEPTION:

In case of resolution proposals to item 4. (if authorized in the manner described above), the proxy Kristjan Verbič will vote "BY OWN JUDGEMENT/AT OWN DISCRETION".

Option 2: Proxy authorization may also be provided for each individual resolution proposal separately. To do so, instruct the proxy to vote either YES (IN FAVOUR) or NO (AGAINST) with regard to each proposed resolution specified in the authorization form:

- by **circling YES** and **signing** next to the indication, you instruct the proxy to vote IN FAVOUR of the proposed resolution or counter-proposal.
 - by **circling AGAINST** and **signing** next to the indication, you instruct the proxy to vote AGAINST of the proposed resolution or counter-proposal.
3. In case of any **new counter-proposals** that may be submitted by individual shareholders directly at the Shareholders Assembly or after the day on which the wording of this proxy authorization is completed and which are therefore not included in this authorization, the proxy will vote according to your authorization provided in **section C**.
 4. Authorizations for representation of minors (i.e. persons not of legal age – children, adopted children) shall be signed by their legal representatives (parents, legal guardians).
 5. The authorization may also be cancelled in writing at any time. Even if you authorized a proxy to vote on your behalf based on your shareholding, you may attend the Shareholders Assembly if you register your attendance in writing no later than by the end of the fourth day before the Assembly. In such case, the proxy authorization shall be revoked.

Important: Do not forget to sign the authorization form! Without your signature, the authorization form is invalid!

You may only select one of the proxies. Proxies are listed on the first page of the authorization form. Choose your proxy by circling the number in front of their first and last name.

Assumption: *If you fill out the authorization form correctly but do not circle the first and last name of the proxy, it shall be deemed that you have selected the first person on the list of proxies as your proxy.*

Additional information and explanations regarding the authorization can be provided at the following address:

Gorenje, d.d.

Partizanska 12, SI-3320 Velenje

Telephone: +386 3 899 1345 or +386 3 899 2150

Fax: +386 3 899 2501 or +386 3 899 2800

**REGISTRATION AND AUTHORIZATION
LIST OF PROXIES FOR REPRESENTATION AT THE SHAREHOLDERS ASSEMBLY ON JUNE 12, 2018**

#	First and LAST name	Function
1.	Franc BOBINAC	President and CEO
2.	Branko APAT	Management Board member
3.	Žiga DEBELJAK	Management Board member
4.	Peter KUKOVICA	Management Board member
5.	Drago BAHUN	Management Board member - labour director
6.	Drago KRENKER	President of Gorenje, d.d., Works Council and employee representative in the Supervisory Board
7.	Vinko JELIČIČ	Chairman of the SKEI trade union, Gorenje HA
8.	Kristjan VERBIČ	President of the VZMD – Pan-Slovenian Shareholders Association
9.	Rajko STANKOVIĆ	President of the MDS Society (Minority Shareholders Society of Slovenia)

for voting at the Shareholders Assembly of the public limited company Gorenje, d.d., Velenje, convened for **Tuesday, June 12, 2018** in Velenje, grand hall of the Paka Hotel, Rudarska ul. 1, at **11 AM**, with the following agenda:

1. **Opening, verifying quorum and appointing the working panel of the Assembly**
2. **Presentation of the 2017 Annual Report, complete with disclosure of the payments made to the Management Board and Supervisory Board members, Auditor's Report, Supervisory Board Report on the Results of the Audit and Confirmation of the 2017 Annual Report, informing the Shareholders Assembly about the distributable profit for 2017, and granting of discharge of liability to the Management Board and Supervisory Board for the year 2017.**
3. **Appointment of auditor**
4. **Appointment of a Supervisory Board members**

The undersigned (first and last name or company name of the shareholder):

Personal registration number¹/Registration number:

Address:

Number of no par value shares: _____ GRVG

I hereby register my attendance and voting at the Shareholders Assembly. It shall exercise my voting right through a proxy and I hereby authorize the proxy indicated in the list of proxies to exercise on my behalf the voting right based on my shareholdings as indicated in the central register with the Central Securities Clearing Corporation as at **June 8, 2018**, at the Shareholders Assembly referred to above, as instructed on this authorization form.

This authorization form shall only apply for the Shareholders Assembly to take place on June 12, 2018, convened by the Management Board and Supervisory Board of the company Gorenje, d.d, Partizanska 12, SI-3320 Velenje.

¹ *Personal registration number ("EMŠO") as personal information shall be used only for the purpose of effecting this authorization form and it shall be protected pursuant to the Personal Data Protection Act. By signing this authorization, the shareholder agrees with the use and processing of this information for the purposes pertaining to the Shareholders Assembly. The shareholder shall have the right to access, copy, photocopy, amend, edit, block, or delete the personal information pertaining to the shareholder.*

A. RESOLUTION PROPOSALS AND PROPOSALS FOR VOTING:

Item 1 of the agenda: Opening, verifying quorum and appointing the working panel of the Assembly

Resolution proposal:

It is established that enough votes are present at the Shareholders Assembly to constitute quorum. The bodies of the General Assembly shall be elected, as follows:

Shareholders Assembly Chairman:	Gorazd Podbevšek
Verification Committee:	Robert Ernestl, chairman Gregor Mavsar, member Milena Obu, member

Mrs. Katja Fink, Notary Public of Celje, shall be appointed to keep official Records of Proceedings.

Shareholder's instructions to the proxy for voting:

I, the undersigned shareholder, hereby instruct the proxy to vote as follows regarding the above resolution proposal:

YES

AGAINST

Signature:

Proxy's proposal for voting: if the shareholder does not provide any instructions for voting on the above resolution proposal, the proxy shall vote as follows: **YES**

Explanation of the proposal: The proxies support the proposals for reasons specified in the explanation of the resolution proposal as submitted by the proposing party. Explanation of the proposal is also available on the Ljubljana Stock Exchange website and on the Gorenje website at www.gorenjegrup.com.

Item 2 of the agenda: Presentation of the 2017 Annual Report, complete with disclosure of the payments made to the Management Board and Supervisory Board members, Auditor's Report, Supervisory Board Report on the Results of the Audit and Confirmation of the 2017 Annual Report, informing the Shareholders Assembly about the distributable profit for 2017, and granting of discharge of liability to the Management Board and Supervisory Board for the year 2017.

Resolution proposal:

2.1. The Shareholders Assembly is informed that as at December 31, 2017, the company's distributable profit amounts to EUR 0.

Shareholder's voting instruction to the proxy:

I, the undersigned shareholder, hereby instruct the proxy to vote as follows regarding the above resolution:

YES

AGAINST

Signature:

Proxy's proposal for voting: if the shareholder does not provide any instructions for voting on the above resolution proposal, the proxy shall vote as follows: **YES**.

Explanation of the proposal: The proxies support the proposals for reasons specified in the explanation of the resolution proposal as submitted by the proposing party. Explanation of the proposal is also available on the Ljubljana Stock Exchange website and on the Gorenje website at www.gorenjegrup.com.

Resolution proposal:

2.2. Discharge shall be granted to the company Management Board and Supervisory Board for the fiscal year 2017.

Shareholder's voting instruction to the proxy:

I, the undersigned shareholder, hereby instruct the proxy to vote as follows regarding the above resolution:

YES

AGAINST

Signature:

Proxy's proposal for voting: if the shareholder does not provide any instructions for voting on the above resolution proposal, the proxy shall vote as follows: **YES**.

Explanation of the proposal: The proxies support the proposals for reasons specified in the explanation of the resolution proposal as submitted by the proposing party. Explanation of the proposal is also available on the Ljubljana Stock Exchange website and on the Gorenje website at www.gorenjegr^oup.com.

Item 3 of the agenda: **Appointment of auditor**

Resolution proposal:

The company DELOITTE REVIZIJA, d.o.o., Dunajska cesta 165, 1000 Ljubljana, shall be appointed company auditor for the fiscal years 2018, 2019 and 2020.

Shareholder's voting instruction to the proxy:

I, the undersigned shareholder, hereby instruct the proxy to vote as follows regarding the above resolution:

YES

AGAINST

Signature:

Proxy's proposal for voting: if the shareholder does not provide any instructions for voting on the above resolution proposal, the proxy shall vote as follows: **YES**.

Explanation of the proposal: The proxies support the proposals for reasons specified in the explanation of the resolution proposal as submitted by the proposing party. Explanation of the proposal is also available on the Ljubljana Stock Exchange website and on the Gorenje website at www.gorenjegr^oup.com.

Item 4 of the agenda: **Appointment of a Supervisory Board member**

Resolution proposal:

4.1. Bachtiar Djaliil shall be appointed Supervisory Board member representing the interests of the shareholders, with a term of office from July 21, 2018 to July 21, 2022.

Shareholder's voting instruction to the proxy:

I, the undersigned shareholder, hereby instruct the proxy to vote as follows regarding the above resolution:

YES

AGAINST

Signature:

Proxy's proposal for voting: if the shareholder does not provide any voting instructions for the above resolution proposal, the proxies listed under numbers 1 to 7 and 9 in the table above will vote **YES/IN FAVOUR** the adoption of the resolution, while the proxy under the number 8, will vote **BY OWN JUDGEMENT/AT OWN DISCRETION**.

Explanation of the proposal: The proxies listed under numbers 1 to 7 and 9 support the proposals for reasons specified in the explanation of the resolution proposal as submitted by the proposing party. Explanation of the proposal is also available on the Ljubljana Stock Exchange website and on the Gorenje website at www.gorenjegr^oup.com. The proxy specified under item 8 shall vote at his own discretion, as the VZMD (Pan-Slovenian Shareholders Association), following an invitation to file candidacies for Supervisory Board members, proposed to the company or the Supervisory Board's Nomination Committee two candidates who would competently and independently represent the ownership structure of 11,600 minority shareholders; however, none of the two candidates was included in the Supervisory Board's proposal. Moreover, the shareholder composition after a potential

successful completion of the recently announced takeover is not known at this time, and counter-proposals by other shareholders can be expected until the Shareholders Assembly and at the assembly.

Resolution proposal:

4.2. Corinna Claudia Graf shall be appointed Supervisory Board member representing the interests of the shareholders, with a term of office from July 21, 2018 to July 21, 2022.

Shareholder's voting instruction to the proxy:

I, the undersigned shareholder, hereby instruct the proxy to vote as follows regarding the above resolution:

YES

AGAINST

Signature:

Proxy's proposal for voting: if the shareholder does not provide any voting instructions for the above resolution proposal, the proxies listed under numbers 1 to 7 and 9 in the table above will vote **YES/IN FAVOUR** the adoption of the resolution, while the proxy under the number 8, will vote **BY OWN JUDGEMENT/AT OWN DISCRETION**.

Explanation of the proposal: The proxies listed under numbers 1 to 7 and 9 support the proposals for reasons specified in the explanation of the resolution proposal as submitted by the proposing party. Explanation of the proposal is also available on the Ljubljana Stock Exchange website and on the Gorenje website at www.gorenjegrup.com. The proxy specified under item 8 shall vote at his own discretion, as the VZMD (Pan-Slovenian Shareholders Association), following an invitation to file candidacies for Supervisory Board members, proposed to the company or the Supervisory Board's Nomination Committee two candidates who would competently and independently represent the ownership structure of 11,600 minority shareholders; however, none of the two candidates was included in the Supervisory Board's proposal. Moreover, the shareholder composition after a potential successful completion of the recently announced takeover is not known at this time, and counter-proposals by other shareholders can be expected until the Shareholders Assembly and at the assembly.

Resolution proposal:

4.3. Miha Košak shall be appointed Supervisory Board member representing the interests of the shareholders, with a term of office from July 21, 2018 to July 21, 2022.

Shareholder's voting instruction to the proxy:

I, the undersigned shareholder, hereby instruct the proxy to vote as follows regarding the above resolution:

YES

AGAINST

Signature:

Proxy's proposal for voting: if the shareholder does not provide any voting instructions for the above resolution proposal, the proxies listed under numbers 1 to 7 and 9 in the table above will vote **YES/IN FAVOUR** the adoption of the resolution, while the proxy under the number 8, will vote **BY OWN JUDGEMENT/AT OWN DISCRETION**.

Explanation of the proposal: The proxies listed under numbers 1 to 7 and 9 support the proposals for reasons specified in the explanation of the resolution proposal as submitted by the proposing party. Explanation of the proposal is also available on the Ljubljana Stock Exchange website and on the Gorenje website at www.gorenjegrup.com. The proxy specified under item 8 shall vote at his own discretion, as the VZMD (Pan-Slovenian Shareholders Association), following an invitation to file candidacies for Supervisory Board members, proposed to the company or the Supervisory Board's Nomination Committee two candidates who would competently and independently represent the ownership structure of 11,600 minority shareholders; however, none of the two candidates was included in the Supervisory Board's proposal. Moreover, the shareholder composition after a potential successful completion of the recently announced takeover is not known at this time, and counter-proposals by other shareholders can be expected until the Shareholders Assembly and at the assembly.

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Resolution proposal:

4.4. Bernard Charles Pasquier shall be appointed Supervisory Board member representing the interests of the shareholders, with a term of office from July 21, 2018 to July 21, 2022.

Shareholder's voting instruction to the proxy:

I, the undersigned shareholder, hereby instruct the proxy to vote as follows regarding the above resolution:

YES

AGAINST

Signature: _____

Proxy's proposal for voting: if the shareholder does not provide any voting instructions for the above resolution proposal, the proxies listed under numbers 1 to 7 and 9 in the table above will vote **YES/IN FAVOUR** the adoption of the resolution, while the proxy under the number 8, will vote **BY OWN JUDGEMENT/AT OWN DISCRETION**.

Explanation of the proposal: The proxies listed under numbers 1 to 7 and 9 support the proposals for reasons specified in the explanation of the resolution proposal as submitted by the proposing party. Explanation of the proposal is also available on the Ljubljana Stock Exchange website and on the Gorenje website at www.gorenjegroup.com. The proxy specified under item 8 shall vote at his own discretion, as the VZMD (Pan-Slovenian Shareholders Association), following an invitation to file candidacies for Supervisory Board members, proposed to the company or the Supervisory Board's Nomination Committee two candidates who would competently and independently represent the ownership structure of 11,600 minority shareholders; however, none of the two candidates was included in the Supervisory Board's proposal. Moreover, the shareholder composition after a potential successful completion of the recently announced takeover is not known at this time, and counter-proposals by other shareholders can be expected until the Shareholders Assembly and at the assembly.

C. VOTING ON NEW COUNTER-PROPOSALS

If new counter-proposals are submitted for the proposed resolutions (either in the period after this proxy authorization is issued or at the Assembly), I hereby authorize the proxy to vote on such counter-proposals according to their personal judgement and discretion.

YES

NO

Shareholder's signature: _____

Note: If the shareholder does not circle anything or circles YES, the proxy shall vote on any counter-proposals **BY OWN JUDGEMENT/AT OWN DISCRETION**. If the shareholder circles NO, the proxy shall not vote on any counter-proposals on the shareholder's behalf.

By signing this authorization form, I revoke all and any other authorizations issued EARLIER for representation at the above Shareholders Assembly.

In/at _____, on this _____

Shareholder's signature: _____

Stamp: (for legal persons, if applicable)