



Information on the amendments to the Company Statutes as proposed by the shareholder – the State Treasury

On 24 May 2018 the Company received a letter from the shareholder – the State Treasury represented by the Minister of Energy, in which, pursuant to Article 401 § 1 of the Commercial Companies Code, the State Treasury requested that the agenda of the nearest Ordinary General Meeting of the company PGE Polska Grupa Energetyczna S.A. include an item concerning the adoption of a resolution on amendments to “The Statutes of the Company PGE Polska Grupa Energetyczna S.A.”.

The aforementioned letter proposed the following amendments to the Company Statutes:

In § 16, clause 4:

- 1) item 5 is deleted,**
- 2) the previous item 6 is numbered as item 5.**

The proposed amendment concerns the deletion of item 5 in § 16 clause 4 of the Company Statutes, which regulates the rules of the recruitment procedure conducted by the Supervisory Board of PGE Polska Grupa Energetyczna S.A. and aimed at checking and evaluating the qualifications of candidates as well as selecting the best candidate for member of the Management Board. The said item 5 reads as follows:

“5. The deadline for the submission of applications may not be shorter than 14 days from the date of the publication of an announcement about a recruitment procedure.”

The subsequent amendments are of a technical character and are related to the numbering of the items in § 16 clause 4. After item 5 is deleted the previous item 6 will become item 5.

The justification for the amendments to the Statutes of the Company PGE Polska Grupa Energetyczna S.A. presented by the shareholder – the State Treasury in its letter of 24 May 2018:

The proposed amendment aims to optimize the process of selecting members of the Management Board in recruitment procedures conducted by the Supervisory Board.