



Polski Koncern Naftowy ORLEN  
Spółka Akcyjna

**Resolution No. 1978/18  
of the Supervisory Board of  
Polski Koncern Naftowy ORLEN Spółka Akcyjna  
dated May 30th 2018**

*to give a positive assessment of the financial statements of Polski Koncern Naftowy ORLEN Spółka Akcyjna for the year ended December 31st 2017*

Acting pursuant to Art. 382.3 of the Commercial Companies Code and Art. 8.11.6 of the Company's Articles of Association, in conjunction with Art. 395.2.1 of the Commercial Companies Code, and considering Art. 45 and Art. 53.1 of the Accounting Act and Art. 7.7.1 of the Company's Articles of Association, the Supervisory Board hereby resolves as follows:

**Par. 1**

The Supervisory Board resolves to give a positive assessment of the audited financial statements of Polski Koncern Naftowy ORLEN Spółka Akcyjna for the year ended December 31st 2017, attached as an appendix to this Resolution, comprising:

- a separate statement of profit or loss (included in the statement of profit or loss and other comprehensive income) for the period from January 1st 2017 to December 31st 2017, showing a net profit of PLN 6,101,792,575.09 (six billion, one hundred and one million, seven hundred and ninety-two thousand, five hundred and seventy-five złoty, 09/100),
- a separate statement of financial position as at December 31st 2017, showing total assets and total equity and liabilities of PLN 49,352,397,446.70 (forty-nine billion, three hundred and fifty-two million, three hundred and ninety-seven thousand, four hundred and forty-six złoty, 70/100),
- a separate statement of changes in equity, showing an increase in equity as at December 31st 2017 of PLN 5,397,050,617.23 (five billion, three hundred and ninety-seven million, fifty thousand, six hundred and seventeen złoty, and 23/100),
- a separate statement of cash flows, showing a net increase in cash of PLN 2,947,661,091.97 (two billion, nine hundred and forty-seven million, six hundred and sixty-one thousand, ninety-one złoty, and 97/100),
- supplementary information, including the introduction and notes to the separate financial statements,

having found the financial statements to be true, accurate and consistent with the relevant accounting records and documents.

**Par. 2**

This Resolution shall come into force as of its date.

Six members of the Supervisory Board took part in the vote, with six votes cast in favour of the Resolution, no votes cast against it and no abstentions.