

May FY2018 production update

Current report no. 11/2018 Dated June 15, 2018

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in May FY2018. The financial year 2018 of the Company commenced on the 1st July 2017 and will end on the 30th June 2018.

in tonnes	May FY2018	May FY2017	change % y-o-y	change in tonnes y-o-y	April FY2018	change % m-o-m	change in tonnes m-o-m
Total coal production	11 979	20 057	-40.3%	-8 078	13 398	-10.6%	-1 419

Production of coal from mining composed 11 979 tonnes of coking, dual-purpose and thermal coal.

Signatures of individuals authorized to represent the Company:

Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.