

MINUTES

OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF SOPHARMA AD

SOFIA, 15 JUNE 2018

I. Constituting the General Meeting of Shareholders

The Annual General Meeting of Shareholders of Sopharma AD was held on **15 June 2018**, at **11.00** in Sofia, 5 Lachezar Stanchev Str., building B of commercial complex Sopharma Business Towers. It was attended by shareholders and their representatives, as per the annex to the Minutes listing the present shareholders and representatives of shareholders, containing the number of shares present and represented.

The Executive Director of Sopharma AD, Mr. Ognian Donev, welcomed the shareholders and suggested that the General Meeting elect a Quorum Valuation Commission and the presented capital, which will also disclose the data of the completed registration of the shareholders and their proxies for participation in the General Meeting.

Mrs. Pelagia Viatcheva was proposed for Chairman of the Commission and for Members: Lyubima Dasheva and Stanislava Gencheva.

Other suggestions were not made, in which Mr. Donev invited the attending shareholders and proxies to vote for the election of the Quorum Valuation Commission and the represented capital in its proposed composition.

Results of the vote: *The General Meeting unanimously voted for a Quorum commission and the presented capital with the following members: Chairman - Pelagia Viatcheva and members - Lyubima Dasheva and Stanislava Gencheva.*

Mrs. Viatcheva presented to the shareholders a protocol with the Commission's findings of the verification after the registration of the shareholders and their proxies was completed, namely:

Registered capital – 134 797 899 dematerialized registered shares, each with a nominal value of BGN 1 (one) and with the right to 1 (one) vote at the General Meeting of Shareholders.

Number of treasury shares of Sopharma AD - 9 034 166. Pursuant to Art. 187a, para. 3 of the Commercial Law, the rights to own shares are not exercised until their transfer.

Total number of shares with voting rights that can participate in the regular General Meeting of Shareholders convened on 15 June 2018 - 125 763 733.

Results of completed registration:

The personally present shareholders are 70,350,272 shares representing 52.19%.

Through a proxy are represented 40 172 627 shares representing 29.80%;

Total represented shares – 110 522 899 representing 81.99% of the registered capital of the Company.

For the registration, a list of the shareholders registered with the General Meeting and their proxies, on which each person has personally signed his / her signature after having verified his identity

/ representative authority before the person to register, has been drawn up. The list shall be certified by the Chairman and Secretary selected of the General Meeting on 15 June 2018.

On behalf of the Quorum Verification Commission and the represented capital, Mrs. Viatcheva confirmed to the General Meeting that:

- All registered shares are entitled to one vote at the General Meeting;
- The number of the shares represented in person and by proxy does not exceed the number of shares for the respective shareholder according to the Shareholders' Book of the Company as at June, 1 2018 for the number of voting shares at the regular General Meeting of Shareholders of Sopharma AD convened on June 15, 2018

Mrs. Viatcheva submitted to the Executive Director a Protocol signed by the members of the Quorum Verification Commission and the presented capital as well as an original List of Shareholders and Proxies registered for participation in the General Meeting.

Mr. Donev proposed the General Meeting, by vote, to adopt the Commission's report on the verification of the quorum and the presented capital.

Following a vote, the GMS unanimously adopted the Quorum Commission's report.

The Commission's Quorum and Capital Verification report was adopted unanimously with the represented shares.

ELECTION OF MANAGEMENT BODY OF THE SESSION OF THE GENERAL MEETING:

1. Proposals for the management body of the session:

For Chairperson – Pelagiya Viatcheva

For Secretary – Nikolay Georgiev

For Tellers: Lyubima Dasheva

Stanislava Gencheva

Following a vote with the result:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital	% of the registered capital	Number	% of the represented capital	Number	% of the represented capital	Number	% of the represented capital
Total	110 522 899	100,00%	81,99%	110 522 899	100,00%	0	0,00%	0	0,00%
- from them through a representative	40 172 627	36,35%	29,80%	40 172 627	36,35%	0	0,00%	0	0,00%

The AGM elected the proposed persons for Chairperson, Secretary and Tellers of the Annual General Meeting, which takes place in Sofia on 15 June 2018.

FINDINGS OF THE CHAIRPERSON AND THE SECRETARY OF THE MEETING:

After opening the session of the AGM, the Chairperson and the Secretary notified the shareholders about the following circumstances:

1. The invitation was announced in the Commercial Register with registration from May, 2 2018, as well as on the web site of the Company. The announcement was within the statutory period under Art. 223, para. 5 of the Commercial Law and in compliance with the requirements of the Public Offering of Securities Act for notifications to the Financial Supervision Commission, the Bulgarian Stock Exchange and the Public regarding the convening of the General Meeting of Shareholders, the agenda and the draft decisions.
2. The Chairman and the Secretary received an original List of Shareholders and their proxy holders, who certified with their signatures.
3. For representation of shareholders in front of the General Meeting are presented 28 powers of attorney, which correspond to the form and content of the requirements of the Public Offering of Securities Act and of the Rules for Voting through a proxy adopted by the Company. 13 powers of attorney are submitted electronically within the time limit specified by the invitation, namely by the end of the business day preceding the day of the GMS.
4. The following **members of the Board of Directors are present** at the AGM:
 - Ognian Ivanov Donev – Chairman of the Board of Directors and Executive Director;
 - Vessela Lyubenova Stoeva - Deputy-chairperson of the Board of Directors;
 - Ognian Kirilov Palaveev – Member of the Board of Directors.
5. By the order and under the terms of Art. 16a of the Articles of Association of the Company, no voting rights shall be exercised by correspondence and by electronic means.
6. The General Meeting was attended by the following **guests**:
Vihren Kirilov, Emiliya Milkova-Baldzhiyska, Valentina Stoyanova and Vladislav Panev – guests.

The chairman invited the shareholders to vote in favor of their consent or disagreement as to the presence of the guests.

Following a vote with the result:

	Actual votes			Voted “FOR”		Voted “AGAINST”		Voted “ABSTAINED”	
	Number	% of the represented capital	% of the registered capital	Number	% of the represented capital	Number	% of the represented capital	Number	% of the represented capital
Total	110 522 899	100,00%	81,99%	110 522 899	100,00%	0	0,00%	0	0,00%
- from them through a representative	40 172 627	36,35%	29,80%	40 172 627	36,35%	0	0,00%	0	0,00%

The General meeting, with the majority of the shares represented, decided that the persons registered as guests should attend the hall during the meeting without the right to vote.

The Agenda of the General Meeting announced in the Commercial Register and the proposals for decisions on the items on the agenda are as follows:

1. Approval of the Annual Report of the Board of Directors on the company's activities in 2017;

Draft decision: GMS approves the Annual Report of the Board of Directors on the company's activities in 2017.

2. Approval of the Annual Report of the Investor Relations Director in 2017;

Draft decision: The GMS approves the Annual Report of the Investor Relations Director in 2017.

3. Approval of the Audited Annual Individual Financial Statement of the Company for 2017;

Draft decision: The GMS approves the audited Annual Individual Financial Statement of the Company for 2017.

4. Approval of the Audited Annual Consolidated Financial Statement of the Company for 2017;

Draft decision: The GMS approves the audited Annual Consolidated Financial Statement of the Company for 2017;

5. Approval the Auditor's Report on the Audit of the Annual Individual Financial Statements of the Company for the year 2017;

Draft decision: The GMS approves the Auditor's Report on the Audit of the Annual Individual Financial Statements of the Company for the year 2017.

6. Approval the Auditor's Report on the Audit of the Annual Consolidated Financial Statements of the Company for the year 2017;

Draft decision: The GMS approves the Auditor's Report on the Audit of the Annual Consolidated Financial Statements of the Company for the year 2017.

7. Approval of a decision to distribute the Company's profit realized in 2017 and retained earnings from past periods;

Draft decision: GMS approves the proposal of the Board of Directors for the distribution of the company's profit in 2017 and undistributed profits from previous periods as follows: The total amount of the profit to be distributed amounts to BGN 43,010,955.52 (forty three million ten thousand nine hundred fifty-five leva and fifty-two stotinki) of which BGN 42,237,884.12 (forty two million two hundred thirty seven thousand eight hundred eighty four and twelve stotinki) profits realized in 2017 and BGN 773,071.40 (seven hundred seventy-three thousand seventy-one leva and forty cents) undistributed profits from past periods. After allocating 10% to a mandatory reserve, a dividend of BGN 0.11 per share is distributed. The amount left over after the allocation should be taken as an additional reserve of the company. The right to receive a dividend shall have the persons entered in the registers of the Central Depository as shareholders on the 14th day following the day of the General Meeting at which the Annual Financial Statement has approved a decision on the distribution of the profit was taken. The Company shall ensure the payment of the dividend voted to the shareholders at the General Meeting within 60 days of its execution. The costs of dividend payment are at the company's expense. The payment of the dividend is made with the assistance of the Central Depository. The shareholders with open accounts with an investment intermediary will receive their dividend through the respective intermediary and those shareholders who do not use the services of an investment intermediary will receive their dividends from the branches of Eurobank Bulgaria AD (Postbank) in the country.

8. Approval of the Audit Committee's report in 2017;

Draft decision: The GMS approves the Audit Committee's report on its activities in 2017.

9. Approval of a decision to discharge the members of the Board of Directors for their activity in 2017;

Draft decision: The GMS releases the members of the Board of Directors from responsibility for their activities in 2017.

10. Election of a registered auditor of the Company for 2018;

Draft decision: The GMS elects a registered auditor to verify and certify the Annual Financial Statements of the Company for 2018, as proposed by the Audit Committee, included in the items on the agenda.

11. Approval of the Report of the Board of Directors on the implementation of the Remuneration Policy of the members of the Board of Directors of the Company for 2017;

Draft decision: The General Meeting approves the Report of the Board of Directors on the Application of the Remuneration Policy of the Members of the Board of Directors of the Company for 2017.

12. Determination of the remuneration of the members of the Board of Directors for 2018;

Draft decision: Pursuant to Art. 24, para. 3, letter A of the Articles of Association of the company, the GMS decided: the permanent remuneration of the members of the Board of Directors and the permanent remuneration of the Executive Director in 2018 remain unchanged.

13. Approval of a decision under Art. 24, para. 3, letter B of the Articles of Association of the company;

Draft decision: Pursuant to Art. 24, para. 3, letter B of the Articles of Association, the Executive Director of the company shall be paid an additional remuneration of 1% (one percent) of the amount of profits realized in 2017 according to the approved Annual Financial report.

14. Approval of a decision to determine a percentage of the profit realized in 2017 to be distributed among the members of the senior management team of the company, subject to the requirements of Art. 26a, item 12 of the Articles of Association of the company;

Draft decision: The General Meeting adopts a decision of 2% (two percent) of the profit realized in 2017 to be distributed among the members of the company's senior management team, subject to the requirements of Art. 26a, item 12 of the Articles of Association of the Company.

15. Approval of a Substantiated Report of the Board of Directors for transactions within the scope of Art. 114, para. 1 of POSA;

Draft decision: GMS adopts the Substantiated Report of the Board of Directors for transactions within the scope of Art. 114, para. 1 of POSA.

16. Empowerment within the meaning of Art. 114, para. 1 of POSA regarding a transaction between Sopharma AD and Telecomplex AD;

Draft decision: GMS empowers the representative of the public company Sopharma AD to conclude on behalf of the company as a contracting entity a transaction with Telecomplex AD as a contractor falling within the scope of Art. 114, para. 1, in conjunction with para. 6 of the same provision of POSA, under the conditions specified in the Substantiated Report.

17. Empowerment within the meaning of Art. 114, para. 1 of POSA regarding a transaction between Sopharma AD and Sopharma Trading AD;

Draft decision: GMS empowers the representative of the public company Sopharma AD as a seller to conclude a transaction with Sopharma Trading AD as a buyer falling within the scope of Art. 114, para. 1 of the POSA, under the conditions specified in the Substantiated Report.

18. Empowerment within the meaning of Art.114, para. 1 of POSA concerning the assumption of a commitment as a co-debtor by Sopharma AD under an overdraft loan agreement between Eurobank Bulgaria AD as creditor and Momina krepost AD as a debtor.

Draft decision: The GMS empowers the representative of the public company Sopharma AD to conclude on behalf of the company as a co-debtor an overdraft loan agreement with creditor Eurobank Bulgaria AD and Momina Krepost AD as a debtor - a transaction falling within the scope of Art. 114, para. 1 of POSA, according to the conditions stated in the Substantiated Report.

19. Empowerment within the meaning of Art.114, para. 1 of POSA regarding a transaction between Sopharma AD and Sopharma Properties REIT;

Draft decision: The GMS empowers the representative of the public company Sopharma AD to conclude a transaction with Sopharma Properties REIT - a transaction falling within the scope of Art. 114, para. 1 of POSA, according to the conditions stated in the Substantiated Report.

20. Approval of a decision for granting of shares in the capital of the company as a bonus for 2018 for the persons working in Sopharma AD on a labor contract or a management contract;

Draft decision: The GMS decided shares of the Company to be granted as a bonus for 2018 on the occasion of the 85th anniversary of the Company to all persons having an employment relationship with the Company or working under a management contract at the date of this decision taking the bonus is at the expense of the Company's own shares. The proposal of the Board of Directors included in the agenda items contains detailed information on how to determine the number of shares to be given to each person. The GMS empowers the Chairman of the Board of Directors and Executive Director to perform all necessary actions for the final transfer from the Company of the shares provided as a bonus to the employees.

21. Miscellaneous

At the General Meeting of Shareholders not all the voting shares issued by the Company are represented, therefore, and **on the grounds of Art. 231, para. 1 of the Commercial Law the examination of other issues outside the announced agenda is not possible.**

Following the announcement of the invitation in the Commercial Register, additional issues are not included under the terms of Art. 223a of the Commerce Law to the announced agenda for today's General Meeting of shareholders, as well as other proposals for decisions on the announced issues on the agenda in the sense of Art. 118, para. 2, item 4 of POSA.

Shareholders registered for participation in the Annual General Meeting on 15 June 2018, the entitled, in compliance with the law, to make substantive proposals for decisions on any matter on the agenda to terminate the debate on this issue before voting of a decision on it by the General Meeting.

During the General Meeting, the shareholders of the Company have the right to ask questions on all items of the agenda, as well as questions about the economic and financial status and the commercial activity of the Company, whether these are related to the agenda.

The announced agenda does not include issues in respect of which there are specific requirements of majority law for making decisions on them in the General Meeting.

The materials related to the items of the announced agenda of the General Meeting are at the disposal of the shareholders from the time of the announcement of the invitation in the Commercial Register to the Registry Agency and are also available in the hall where the General Meeting is held. In electronic form, the materials for the General Meeting are also available on the official website of the company, including at the time of holding the Regular General Meeting of Shareholders.

II. DEBATES AND DECISIONS ON THE AGENDA

On item 1 of the agenda:

Approval of the annual report of the Board of Directors on the company's activities in 2017;

The Chairman read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *GMS approves the Annual Report of the Board of Directors on the company's activities in 2017.*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 3 of the Public Offering of Securities Act.

The Chairman announced the end of the deliberations and voted on the proposal of the Board of Directors by announcing that the decision should be taken by a simple majority of the represented shares of the Company's capital.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital	% of the registered capital	Number	% of the represented capital	Number	% of the represented capital	Number	% of the represented capital
Total	110 522 899	100,00%	81,99%	110 522 899	100,00%	0	0,00%	0	0,00%
- from them through a representative	40 172 627	36,35%	29,80%	40 172 627	36,35%	0	0,00%	0	0,00%

Under these results the GM took the following **DECISION**:

GMS approves the Annual Report of the Board of Directors on the company's activities in 2017.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 2 of the agenda:

Approval of the Annual Report of the Investor Relations Director in 2017;

The Chairman read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *The GMS approves the Annual Report of the Investor Relations Director in 2017.*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 3 of the Public Offering of Securities Act.

The Chairman announced the end of the deliberations and voted on the proposal of the Board of Directors by announcing that the decision should be taken by a simple majority of the represented shares of the Company's capital.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital	% of the registered capital	Number	% of the represented capital	Number	% of the represented capital	Number	% of the represented capital
Total	110 522 899	100,00%	81,99%	110 522 899	100,00%	0	0,00%	0	0,00%
- from them through a representative	40 172 627	36,35%	29,80%	40 172 627	36,35%	0	0,00%	0	0,00%

Under these results the GM took the following **DECISION**:

The GMS approves the Annual Report of the Investor Relations Director in 2017.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 3 of the agenda:

Approval of the Audited Annual Individual Financial Statements of the Company for 2017;

The Chairman read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *The GMS approves the audited Annual Individual Financial Statements of the Company for 2017.*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 3 of the Public Offering of Securities Act.

The Chairman announced the end of the deliberations and voted on the proposal of the Board of Directors by announcing that the decision should be taken by a simple majority of the represented shares of the Company's capital.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital	% of the registered capital	Number	% of the represented capital	Number	% of the represented capital	Number	% of the represented capital
Total	110 522 899	100,00%	81,99%	110 522 899	100,00%	0	0,00%	0	0,00%
- from them through a representative	40 172 627	36,35%	29,80%	40 172 627	36,35%	0	0,00%	0	0,00%

Under these results the GM took the following ***DECISION:***

The GMS approves the audited Annual Individual Financial Statements of the Company for 2017.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 4 of the agenda:

Approval of the Audited Annual Consolidated Financial Statements of the Company for 2017;

The Chairman read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *The GMS approves the audited Annual Consolidated Financial Statements of the Company for 2017.*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 3 of the Public Offering of Securities Act.

The Chairman announced the end of the deliberations and voted on the proposal of the Board of Directors by announcing that the decision should be taken by a simple majority of the represented shares of the Company's capital.

Voting results:

	Actual votes	Voted "FOR"	Voted "AGAINST"	Voted "ABSTAINED"

	Number	% of the represented capital	% of the registered capital	Number	% of the represented capital	Number	% of the represented capital	Number	% of the represented capital
Total	110 522 899	100,00%	81,99%	110 522 899	100,00%	0	0,00%	0	0,00%
- from them through a representative	40 172 627	36,35%	29,80%	40 172 627	36,35%	0	0,00%	0	0,00%

Under these results the GM took the following **DECISION**:

The GMS approves the audited Annual Consolidated Financial Statements of the Company for 2017.

The decision was taken with a majority according to the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 5 of the agenda:

Approval the Auditor's Report on the Audit of the Annual Individual Financial Statements of the Company for the year 2017;

The Chairman read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *The GMS approves the Auditor's Report on the Audit of the Annual Individual Financial Statements of the Company for the year 2017.*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 3 of the Public Offering of Securities Act.

The Chairman announced the end of the deliberations and voted on the proposal of the Board of Directors by announcing that the decision should be taken by a simple majority of the represented shares of the Company's capital.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital	% of the registered capital	Number	% of the represented capital	Number	% of the represented capital	Number	% of the represented capital
Total	110 522 899	100,00%	81,99%	110 522 899	100,00%	0	0,00%	0	0,00%
- from them through a representative	40 172 627	36,35%	29,80%	40 172 627	36,35%	0	0,00%	0	0,00%

Under these results the GM took the following **DECISION**:

The GMS approves the Auditor's Report on the Audit of the Annual Individual Financial Statements of the Company for the year 2017.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 6 of the agenda:

Approval the Auditor's Report on the Audit of the Annual Consolidated Financial Statements of the Company for the year 2017;

The Chairman read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *The GMS approves the Auditor's Report on the Audit of the Annual Consolidated Financial Statements of the Company for the year 2017.*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 3 of the Public Offering of Securities Act.

The Chairman announced the end of the deliberations and voted on the proposal of the Board of Directors by announcing that, on the basis of the provision of Art. 187b, para. 2, sentence 1, proposal 1 of the Commercial Law, the decision on this item of the agenda should be taken by a simple majority of the represented voting shares in the General Meeting.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital	% of the registered capital	Number	% of the represented capital	Number	% of the represented capital	Number	% of the represented capital
Total	110 522 899	100,00%	81,99%	110 522 899	100,00%	0	0,00%	0	0,00%
- from them through a representative	40 172 627	36,35%	29,80%	40 172 627	36,35%	0	0,00%	0	0,00%

Under these results the GM took the following **DECISION:**

The GMS approves the Auditor's Report on the Audit of the Annual Consolidated Financial Statements of the Company for 2017.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 7 of the agenda:

Approval of a decision to distribute the Company's profit realized in 2017 and retained earnings from past periods;

The Chairman read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *GMS approves the proposal of the Board of Directors for the distribution of the*

company's profit in 2017 and undistributed profits from previous periods as follows: The total amount of the profit to be distributed amounts to BGN 43 010 955.52 (forty three million ten thousand nine hundred fifty-five leva and fifty-two stotinki) of which BGN 42 237 884.12 (forty two million two hundred thirty seven thousand eight hundred eighty four and twelve stotinki) profits realized in 2017 and BGN 773 071.40 (seven hundred seventy-three thousand seventy-one leva and forty cents) undistributed profits from past periods. After allocating 10% to a mandatory reserve, a dividend of BGN 0.11 per share is distributed. The amount left over after the allocation should be taken as an additional reserve of the company. The right to receive a dividend shall have the persons entered in the registers of the Central Depository as shareholders on the 14th day following the day of the General Meeting at which the Annual Financial Statement has approved a decision on the distribution of the profit was taken. The Company shall ensure the payment of the dividend voted to the shareholders at the General Meeting within 60 days of its execution. The costs of dividend payment are at the company's expense. The payment of the dividend is made with the assistance of the Central Depository. The shareholders with open accounts with an investment intermediary will receive their dividend through the respective intermediary and those shareholders who do not use the services of an investment intermediary will receive their dividends from the branches of Eurobank Bulgaria AD (Postbank) in the country.

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 3 of the Public Offering of Securities Act.

The Chairman announced the end of the deliberations and voted on the proposal of the Board of Directors by announcing that, on the basis of the provision of Art. 187b, para. 2, sentence 1, proposal 1 of the Commercial Law, the decision on this item of the agenda should be taken by a simple majority of the represented voting shares in the General Meeting.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital	% of the registered capital	Number	% of the represented capital	Number	% of the represented capital	Number	% of the represented capital
Total	110 522 899	100,00%	81,99%	110 522 899	100,00%	0	0,00%	0	0,00%
- from them through a representative	40 172 627	36,35%	29,80%	40 172 627	36,35%	0	0,00%	0	0,00%

Under these results the GM took the following **DECISION**:

GMS approves the proposal of the Board of Directors for the distribution of the company's profit in 2017 and undistributed profits from previous periods as follows: The total amount of the profit to be distributed amounts to BGN 43 010 955.52 (forty three million ten thousand nine hundred fifty-five leva and fifty-two stotinki) of which BGN 42 237 884.12 (forty two million two hundred thirty seven thousand eight hundred eighty four and twelve stotinki) profits realized in 2017 and BGN 773,071.40 (seven hundred seventy-three thousand seventy-one leva and forty cents) undistributed profits from past periods. After allocating 10% to a mandatory reserve, a dividend of BGN 0.11 per share is distributed. The amount left over after the allocation should be taken as an additional reserve of the company. The right to receive a dividend shall have the persons entered in the registers of the Central Depository as shareholders on the 14th day following the day of the General Meeting at which the Annual Financial Statement has approved a decision on the distribution of the profit was taken. The

Company shall ensure the payment of the dividend voted to the shareholders at the General Meeting within 60 days of its execution. The costs of dividend payment are at the company's expense. The payment of the dividend is made with the assistance of the Central Depository. The shareholders with open accounts with an investment intermediary will receive their dividend through the respective intermediary and those shareholders who do not use the services of an investment intermediary will receive their dividends from the branches of Eurobank Bulgaria AD (Postbank) in the country.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 8 of the agenda:

Approval of the Audit Committee's report in 2017;

The Chairman read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *The GMS approves the Audit Committee's report on its activities in 2017.*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 3 of the Public Offering of Securities Act.

The Chairman announced the end of the deliberations and voted on the proposal of the Board of Directors by announcing that, on the basis of the provision of Art. 187b, para. 2, sentence 1, proposal 1 of the Commercial Law, the decision on this item of the agenda should be taken by a simple majority of the represented voting shares in the General Meeting.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital	% of the registered capital	Number	% of the represented capital	Number	% of the represented capital	Number	% of the represented capital
Total	110 522 899	100,00%	81,99%	110 522 899	100,00%	0	0,00%	0	0,00%
- from them through a representative	40 172 627	36,35%	29,80%	40 172 627	36,35%	0	0,00%	0	0,00%

Under these results the GM took the following **DECISION**:

The GMS approves the Audit Committee's report on its activities in 2017

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 9 of the agenda:

Approval of a decision to discharge the members of the Board of Directors for their activity in 2017;

The Chairman read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *The GMS releases the members of the Board of Directors from responsibility for their activities in 2017.*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 3 of the Public Offering of Securities Act.

The Chairman announced the end of the deliberations and voted on the proposal of the Board of Directors by announcing that the decision should be taken by a simple majority of the represented shares of the Company's capital.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital	% of the registered capital	Number	% of the represented capital	Number	% of the represented capital	Number	% of the represented capital
Total	110 522 899	100,00%	81,99%	109 582 569	99,15%	0	0,00%	940 330	0,85%
- from them through a representative	40 172 627	36,35%	29,80%	40 172 627	36,35%	0	0,00%	0	0,00%

Under these results the GM took the following **DECISION:**

The GMS releases the members of the Board of Directors from responsibility for their activities in 2017.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 10 of the agenda:

Election of a registered auditor of the Company for 2018;

The Chairman read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *The GMS elects a registered auditor to verify and certify the Annual Financial Statements of the Company for 2018, as proposed by the Audit Committee, included in the items on the agenda.*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 3 of the Public Offering of Securities Act.

The Chairman announced the end of the deliberations and voted on the proposal of the Board of Directors by announcing that, on the basis of the provision of Art. 187b, para. 2, sentence 1, proposal 1 of the Commercial Law, the decision on this item of the agenda should be taken by a simple majority of the represented voting shares in the General Meeting.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital	% of the registered capital	Number	% of the represented capital	Number	% of the represented capital	Number	% of the represented capital
Total	110 522 899	100,00	81,99%	110 522 899	100,00%	0	0,00%	0	0,00%
- from them through a representative	40 172 627	36,35%	29,80%	40 172 627	36,35%	0	0,00%	0	0,00%

Under these results the GM took the following **DECISION**:

The GMS elects a registered auditor to verify and certify the Annual Financial Statements of the Company for 2018, as proposed by the Audit Committee, included in the items on the agenda.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 11 of the agenda:

Approval of the Report of the Board of Directors on the implementation of the Remuneration Policy of the members of the Board of Directors of the Company for 2017;

The Chairman read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *The General Meeting approves the Report of the Board of Directors on the Application of the Remuneration Policy of the Members of the Board of Directors of the Company for 2017.*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 3 of the Public Offering of Securities Act.

The Chairman announced the end of the deliberations and voted on the proposal of the Board of Directors by announcing that, on the basis of the provision of Art. 187b, para. 2, sentence 1, proposal 1 of the Commercial Law, the decision on this item of the agenda should be taken by a simple majority of the represented voting shares in the General Meeting.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital	% of the registered capital	Number	% of the represented capital	Number	% of the represented capital	Number	% of the represented capital
Total	110 522 899	100,00%	81,99%	108 215 477	97,91%	305 637	0,28%	2 001 785	1,81%
- from them through a	40 172 627	36,35%	29,80%	37 865 205	34,26%	305 637	0,28%	2 001 785	1,81%

representative									
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Under these results the GM took the following **DECISION**:

The General Meeting approves the Report of the Board of Directors on the Application of the Remuneration Policy of the Members of the Board of Directors of the Company for 2017.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 12 of the agenda:

Determination of the remuneration of the members of the Board of Directors for 2018;

The Chairman read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *Pursuant to Art. 24, para. 3, letter A of the Articles of Association of the company, the GMS decided: the permanent remuneration of the members of the Board of Directors and the permanent remuneration of the Executive Director in 2018 remain unchanged.*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 3 of the Public Offering of Securities Act.

The Chairman announced the end of the deliberations and voted on the proposal of the Board of Directors by announcing that, on the basis of the provision of Art. 187b, para. 2, sentence 1, proposal 1 of the Commercial Law, the decision on this item of the agenda should be taken by a simple majority of the represented voting shares in the General Meeting.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital	% of the registered capital	Number	% of the represented capital	Number	% of the represented capital	Number	% of the represented capital
Total	110 522 899	100,00%	81,99%	108 521 114	98,19%	0	0,00%	2 001 785	1,81%
- from them through a representative	40 172 627	36,35%	29,80%	38 170 842	34,54%	0	0,00%	2 001 785	1,81%

Under these results the GM took the following **DECISION**:

Pursuant to Art. 24, para. 3, letter A of the Articles of Association of the company, the GMS decided: the permanent remuneration of the members of the Board of Directors and the permanent remuneration of the Executive Director in 2018 remain unchanged.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 13 of the agenda:

Approval of a decision under Art. 24, para. 3, letter B of the Articles of Association of the company;

The Chairman read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *Pursuant to Art. 24, para. 3, letter B of the Articles of Association, the Executive Director of the company shall be paid an additional remuneration of 1% (one percent) of the amount of profits realized in 2017 according to the approved Annual Financial report.*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 3 of the Public Offering of Securities Act.

The Chairman announced the end of the deliberations and voted on the proposal of the Board of Directors by announcing that, on the basis of the provision of Art. 187b, para. 2, sentence 1, proposal 1 of the Commercial Law, the decision on this item of the agenda should be taken by a simple majority of the represented voting shares in the General Meeting.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital	% of the registered capital	Number	% of the represented capital	Number	% of the represented capital	Number	% of the represented capital
Total	110 522 899	100,00%	81,99%	105 120 715	95,11%	2 307 422	2,09%	3 094 762	2,80%
- from them through a representative	40 172 627	36,35%	29,80%	35 710 773	32,31%	2 307 422	2,09%	2 154 432	1,95%

Under these results the GM took the following **DECISION**:

Pursuant to Art. 24, para. 3, letter B of the Articles of Association, the Executive Director of the company shall be paid an additional remuneration of 1% (one percent) of the amount of profits realized in 2017 according to the approved Annual Financial report

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 14 of the agenda:

Approval of a decision to determine a percentage of the profit realized in 2017 to be distributed among the members of the senior management team of the company, subject to the requirements of Art. 26a, item 12 of the Articles of Association of the company;

The Chairman read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *The General Meeting adopts a decision of 2% (two percent) of the profit realized in 2017 to be distributed among the members of the company's senior management team, subject to the requirements of Art. 26a, item 12 of the Articles of Association of the Company.*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 3 of the Public Offering of Securities Act.

The Chairman announced the end of the deliberations and voted on the proposal of the Board of Directors by announcing that, on the basis of the provision of Art. 187b, para. 2, sentence 1, proposal 1 of the Commercial Law, the decision on this item of the agenda should be taken by a simple majority of the represented voting shares in the General Meeting.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital	% of the registered capital	Number	% of the represented capital	Number	% of the represented capital	Number	% of the represented capital
Total	110 522 899	100,00%	81,99%	106 061 045	95,96%	2 307 422	2,09%	2 154 432	1,95%
- from them through a representative	40 172 627	36,35%	29,80%	35 710 773	32,31%	2 307 422	2,09%	2 154 432	1,95%

Under these results the GM took the following ***DECISION:***

The General Meeting adopts a decision of 2% (two percent) of the profit realized in 2017 to be distributed among the members of the company's senior management team, subject to the requirements of Art. 26a, item 12 of the Articles of Association of the Company.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 15 of the agenda:

Approval of a Substantiated Report of the Board of Directors for transactions within the scope of Art. 114, para. 1 of POSA;

The Chairman read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *GMS adopts the Substantiated Report of the Board of Directors for transactions within the scope of Art. 114, para. 1 of POSA*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 3 of the Public Offering of Securities Act.

The Chairman announced the end of the deliberations and voted on the proposal of the Board of Directors by announcing that, on the basis of the provision of Art. 187b, para. 2, sentence 1, proposal 1 of the Commercial Law, the decision on this item of the agenda should be taken by a simple majority of the represented voting shares in the General Meeting.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital	% of the registered capital	Number	% of the represented capital	Number	% of the represented capital	Number	% of the represented capital
Total	110 522 899	100,00%	81,99%	74 260 114	67,19%	0	0,00%	36 262 785	32,81%
- from them through a representative	40 172 627	36,35%	29,80%	38 170 862	34,54%	0	0,00%	2 001 785	1,81%

Under these results the GM took the following **DECISION**:

GMS adopts the Substantiated Report of the Board of Directors for transactions within the scope of Art. 114, para. 1 of POSA

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 16 of the agenda:

Empowerment within the meaning of Art. 114, para. 1 of POSA regarding a transaction between Sopharma AD and Telecomplex AD;

The Chairman read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *GMS empowers the representative of the public company Sopharma AD to conclude on behalf of the company as a contracting entity a transaction with Telecomplex AD as a contractor falling within the scope of Art. 114, para. 1, in conjunction with paragraph 6 of the same provision of POSA, under the conditions specified in the Substantiated Report.*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 3 of the Public Offering of Securities Act.

The Chairman announced the end of the discussions and reminded the persons interested in the transaction under Art. 114, para 7 of the Public Offering of Securities Act that they, whether mentioned in the Substantiated report or not, are not entitled to vote in taking a decision on this point of the agenda, and that the decision will be adopted by a simple majority of the remaining shares, and then vote on the proposal for a decision of the Board of Directors.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital	% of the registered capital	Number	% of the represented capital	Number	% of the represented capital	Number	% of the represented capital

Total	48 097 528	43,52%	35,68%	43 939 389	91,35%	2 001 785	4,16%	2 156 354	4,48%
- from them through a representative	40 172 627	83,52%	29,80%	36 016 410	74,88%	2 001 785	4,16%	2 154 432	4,48%

Under these results the GM took the following **DECISION**:

GMS empowers the representative of the public company Sopharma AD to conclude on behalf of the company as a contracting entity a transaction with Telecomplex AD as a contractor falling within the scope of Art. 114, para. 1, in conjunction with paragraph 6 of the same provision of POSA, under the conditions specified in the Substantiated Report.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 17 of the agenda:

Empowerment within the meaning of Art. 114, para. 1 of POSA regarding a transaction between Sopharma AD and Sopharma Trading AD;

The Chairman read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *GMS empowers the representative of the public company Sopharma AD as a seller to conclude a transaction with Sopharma Trading AD as a buyer falling within the scope of Art. 114, para. 1 of the POSA, under the conditions specified in the Substantiated Report.*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 3 of the Public Offering of Securities Act.

The Chairman announced the end of the discussions and reminded the persons interested in the transaction under Art. 114, para 7 of the Public Offering of Securities Act that they, whether mentioned in the Substantiated report or not, are not entitled to vote in taking a decision on this point of the agenda, and that the decision will be adopted by a simple majority of the remaining shares, and then vote on the proposal for a decision of the Board of Directors.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital	% of the registered capital	Number	% of the represented capital	Number	% of the represented capital	Number	% of the represented capital
Total	46 357 494	41,94%	34,39%	42 199 959	91,03%	0	0,00%	4 157 535	8,97%
- from them through a representative	40 172 627	86,66%	29,80%	36 016 410	77,69%	0	0,00%	4 156 217	8,97%

Under these results the GM took the following **DECISION**:

GMS empowers the representative of the public company Sopharma AD as a seller to conclude a transaction with Sopharma Trading AD as a buyer falling within the scope of Art. 114, para. 1 of the POSA, under the conditions specified in the Substantiated Report.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 18 of the agenda:

Empowerment within the meaning of Art.114, para. 1 of POSA concerning the assumption of a commitment as a co-debtor by Sopharma AD under an overdraft loan agreement between Eurobank Bulgaria AD as creditor and Momina krepost AD as a debtor;

The Chairman read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *The GMS empowers the representative of the public company Sopharma AD to conclude on behalf of the company as a co-debtor an overdraft loan agreement with creditor Eurobank Bulgaria AD and Momina Krepost AD as a debtor - a transaction falling within the scope of Art. 114, para. 1 of POSA, according to the conditions stated in the Substantiated Report.*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 3 of the Public Offering of Securities Act.

The Chairman announced the end of the discussions and reminded the persons interested in the transaction under Art. 114, para 7 of the Public Offering of Securities Act that they, whether mentioned in the Substantiated report or not, are not entitled to vote in taking a decision on this point of the agenda, and that the decision will be adopted by a simple majority of the remaining shares, and then vote on the proposal for a decision of the Board of Directors.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital	% of the registered capital	Number	% of the represented capital	Number	% of the represented capital	Number	% of the represented capital
Total	46 357 494	41,94%	34,39%	41 891 302	90,37%	305 637	0,66%	4 160 555	8,97%
- from them through a representative	40 172 627	86,66%	29,80%	35 710 773	77,03%	305 637	0,66%	4 156 217	8,97%

Under these results the GM took the following **DECISION**:

The GMS empowers the representative of the public company Sopharma AD to conclude on behalf of the company as a co-debtor an overdraft loan agreement with creditor Eurobank Bulgaria AD and Momina Krepost AD as a debtor - a transaction falling within the scope of Art. 114, para. 1 of POSA, according to the conditions stated in the Substantiated Report.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 19 of the agenda:

Empowerment within the meaning of Art.114, para. 1 of POSA regarding a transaction between Sopharma AD and Sopharma Properties REIT;

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 3 of the Public Offering of Securities Act.

The Chairman announced the end of the discussions and reminded the persons interested in the transaction under Art. 114, para 7 of the Public Offering of Securities Act that they, whether mentioned in the Substantiated report or not, are not entitled to vote in taking a decision on this point of the agenda, and that the decision will be adopted by a simple majority of the remaining shares, and then vote on the proposal for a decision of the Board of Directors.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital	% of the registered capital	Number	% of the represented capital	Number	% of the represented capital	Number	% of the represented capital
Total	48 097 528	43,52%	35,68%	43 939 993	91,36%	0	0,00%	4 157 535	8,64%
- from them through a representative	40 172 627	83,52%	29,80%	36 016 410	74,88%	0	0,00%	4 156 217	8,64%

Under these results the GM took the following **DECISION**:

The GMS empowers the representative of the public company Sopharma AD to conclude a transaction falling within the scope of art. 114, para. 1 of POSA between Sopharma AD and Sopharma Properties REIT under the conditions specified in the Substantiated Report, Section Four, Subsections 1 and 2.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 20 of the agenda:

Approval of a decision for granting of shares from the capital of the company as a bonus for 2018 for the persons working in Sopharma AD on a labor contract or a management contract;

The Chairman read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *The GMS decided shares of the Company to be granted as a bonus for 2018 on the occasion of the 85th anniversary of the Company to all persons having an employment relationship with*

the Company or working under a management contract at the date of this decision taking the bonus is at the expense of the Company's own shares. The proposal of the Board of Directors included in the agenda items contains detailed information on how to determine the number of shares to be given to each person. The GMS empowers the Chairman of the Board of Directors and Executive Director to perform all necessary actions for the final transfer from the Company of the shares provided as a bonus to the employees.

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 3 of the Public Offering of Securities Act.

The Chairman announced the end of the deliberations and voted on the proposal of the Board of Directors by announcing that, on the basis of the provision of Art 187b, para 2, sentence 1, proposal 1 of the Commerce Law, the decision on this item of the agenda should be taken by a simple majority of the represented voting shares in the General Meeting.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital	% of the registered capital	Number	% of the represented capital	Number	% of the represented capital	Number	% of the represented capital
Total	110 522 899	100,00%	81,99%	108 519 796	98,19%	0	0,00%	2 003 103	1,81%
- from them through a representative	40 172 627	36,35%	29,80%	38 170 842	34,54%	0	0,00%	2 001 785	1,81%

Under these results the GM took the following ***DECISION:***

The GMS decided shares of the Company to be granted as a bonus for 2018 on the occasion of the 85th anniversary of the Company to all persons having an employment relationship with the Company or working under a management contract at the date of this decision taking as the bonus is at the expense of the Company's own shares. The proposal of the Board of Directors included in the agenda items contains detailed information on how to determine the number of shares to be given to each person. The GMS empowers the Chairman of the Board of Directors and Executive Director to perform all necessary actions for the final transfer from the Company of the shares provided as a bonus to the employees.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 21 of the agenda:

Miscellaneous.

There are no suggestions on this point and there is no vote.

The agenda of the Annual General Meeting of Shareholders of Sopharma AD was exhausted, therefore the Chairperson closed the meeting.

The present minutes were prepared and signed in three identical copies. An integral part of these minutes are: the Commission's Quorum Verification Protocol and the represented capital, the list of the shareholders and shareholder representatives with the number of shares owned and represented by them, who were present at the Annual Meeting of Sopharma AD; the powers of attorney by shareholders for representation at the General Meeting; current certificates of commercial registration for shareholders - legal entities and the materials for the convening and the agenda items of the General Meeting, conducted on June, 15 2018 in Sofia.

CHAIRPERSON OF THE AGM

.....
Pelagia Viatcheva

SECRETARY OF THE AGM

.....
Nikolay Georgiev

TELLERS:

1. 2.
Lyubima Dasheva Stanislava Gencheva

Sofia
June, 15 2018