

June FY2018 production update

Current report no. 14/2018 Dated July 16, 2018

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in June FY2018. The financial year 2018 of the Company commenced on the 1st July 2017 and will end on the 30th June 2018.

in tonnes	June FY2018	June FY2017	change % y-o-y	change in tonnes y-o-y	July FY2018	change % m-o-m	change in tonnes m-o-m
Total coal production	12 150	10 452	16.2%	1 698	11 979	1.4%	171

Production of coal from mining composed 12 150 tonnes of coking, dual-purpose and thermal coal.

Signatures of individuals authorized to represent the Company:

Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.