

Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, July 19th 2018

Selected operating estimates for Q2 and H1 2018

Current Report No. 39/2018

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG") hereby publishes estimates of selected operating data for the first half of the year 2018 and second quarter 2018, i.e.:

	Q2 2017	H1 2017	Q2 2018	H1 2018
NATURAL GAS* in billion cubic metres				
Production volume	1.04	2.22	1.07	2.25
- including PGNiG Upstream Norway	0.14	0.29	0.15	0.29
Imports volume	3.33	6.55	3.42	7.26
- incl. imports from countries east of Poland	2.52	5.23	2.60	5.58
- incl. LNG	0.48	0.86	0.82	1.32
Sales volume outside PGNiG Group	5.39	14.17	5.44	15.35
- including PGNiG SA	3.36	8.75	3.31	9.26
on Polish Power Exchange	1.45	4.73	1.27	4.70
exports from Poland	0.13	0.29	0.08	0.22
- including PGNiG Obrót Detaliczny	1.55	4.29	1.42	4.38
- including PGNiG Supply & Trading	0.48	1.13	0.72	1.71
DISTRIBUTION in billion cubic metres				
Gas distribution volume (Polska Spółka Gazownictwa) in natural units	2.44	6.38	2.14	6.36
CRUDE OIL** in thousand tonnes				
Production volume	269.6	615.4	324.4	672.7
- including PGNiG Upstream Norway	121.2	250.8	135.4	275.0
Sales volume	315.4	705.6	294.0	723.0
- including PGNiG Upstream Norway	154.1	326.4	105.5	324.5
HEAT AND ELECTRICITY***				
Heat sales volume (PJ)	6.85	24.94	4.43	23.46
Electricity sales volume (TWh)	0.74	2.19	0.60	2.14

* measured as high-methane gas equivalent, data of PGNiG Group

** combined data for crude oil and condensate / natural gas liquids of PGNiG Group

*** data of PGNiG TERMIKA SA, PGNiG TERMIKA Energetyka Przemysłowa

CURRENT REPORT

The volume of sales outside the PGNiG Group includes sales of the following companies: PGNiG SA, PGNiG Supply & Trading and PGNiG Obrót Detaliczny.

As at June 30th 2018 PGNiG's stocks of gas (including mandatory stocks managed by the Minister of Energy) stored in underground high-methane gas storage facilities was approx. 2.1 billion cubic meters. This volume of gas stocks does not include the volume managed by Operator Systemu Przesyłowego GAZ-SYSTEM SA.

The above data are estimates and may differ from the actual data due to be disclosed with the publication of the interim report on August 22nd 2018.