

23 July 2018

**Warning about the entity ‘Publiczny Kapitał Oszczędności’
(operating as, *inter alia*, ‘PKO Bank Warszawa’)**

In response to the signals received by the Polish Financial Supervision Authority (KNF) which indicate that attempts have been made to commit fraud by demanding an allegedly obligatory payment for the Non Residential Tax Clearance Certificate (NRTCC) for the purpose of withdrawal of funds from an account kept by ‘Publiczny Kapitał Oszczędności’ (in electronic correspondence also referred to as ‘PKO Bank Warszawa’) and that unidentified individuals have been using false documents bearing the logo of the KNF and the signature of the Chairman of the KNF, Marek Chrzanowski, the KNF hereby states that:

- The KNF IS NOT the author of documents ‘KNF/PIT/PLN NRTCC PAYMENT NOTIFICATION’ or ‘KNF/PIT/PLN NRTCC CALCULATION TRANSCRIPT’;

KNF KOMISJA
NADZORU
FINANSOWEGO

APPROVAL: 6
(KNF/PS/2018/000001)

NRTCC POLICY REGULATOR
PAYMENT DUE FOR MAY, 2018
FORM NO: PLWARS0518

KNF/PIT/PLN NRTCC PAYMENT NOTIFICATION

ATTN: [REDACTED] CC: PKO BANK WARSZAWA
PIOTRA SKARGI 1
03-516 WARSZAWA
POLAND

ACT OF 22 MAY 2003 ON NRTCC, INSURANCE AND FUNDS SUPERVISION, AND REFERENCE TO THE REVENUE DISCOUNT WITH AN APPROVAL ORDER KNF/05813806600023 AND FORM NO: PLWARS0518 CTOP, THE NRTCC CALCULATION FROM THE FOLLOWING ACCOUNT 5610204900000005023042 [REDACTED] CURRENT ACCOUNT, WAS CONFIRMED AS A NEWLY OPERATED ACCOUNT WITHOUT THE NRTCC CLEARANCE CERTIFICATE.

THE ABOVE ACCOUNT HAS BEEN PUT ON HOLD/TEMPORARY SUSPENDED AND HAS BEEN RESTRICTED FROM EVERY TRANSFER (IN-OUT) UNTIL THE BENEFICIARY PROVIDES THE NRTCC CLEARANCE CERTIFICATE AND PAYMENT.

THE ABOVE PAYMENT SHOULD BE MADE THROUGH OUR NOMINATED KNF LEGAL REPRESENTATIVE BY THE PAYEE AGENT.

APP CODE: KNF_CTOP:
KOMISJA NADZORU FINANSOWEGO (KNF) POLISH FINANCIAL SUPERVISION AUTHORITY (PFS) AND ECONOMIC DEVELOPMENT, TAX PAYMENT CONTROL DIVISION, WARSZAWA, POLAND

MAREK CHRZANOWSKI
COMMISSIONER

KNF KOMISJA
NADZORU
FINANSOWEGO

APPROVAL: 6
(KNF/PS/2018/000001)

NRTCC POLICY REGULATOR
CALCULATION DATE 23RD MAY, 2018
FORM NO: PLWARS0518

KNF/PIT/PLN NRTCC CALCULATION TRANSCRIPT

ACT OF 22 MAY 2003 ON NRTCC, INSURANCE AND FUNDS SUPERVISION, AND REFERENCE TO THE REVENUE DISCOUNT WITH AN APPROVAL ORDER KNF/05813806600023 AND FORM NO: PLWARS0518 CTOP, THE NRTCC CALCULATION FROM THE FOLLOWING ACCOUNT 5610204900000005023042 [REDACTED] CURRENT ACCOUNT, CHECKED WITH A DISCOUNT RATE OF OCTOBER/NOVEMBER REVENUE.

NRTCC BREAKDOWN/CALCULATION DETAILS:

| | |
|---|--------|
| ORIGINAL STATE RATE: | 0.01% |
| ORIGINAL KNF RATE: | 0.03% |
| TOTAL NRTCC RATE: | 0.04% |
| WITH AN EFFECT OF APRIL/MAY DISCOUNT RATE OF: | 0.012% |
| NEW TOTAL NRTCC RATE: | 0.19% |

| AMOUNT | ORIGINAL RATE | DISCOUNT RATE | TAX CHARGE |
|-----------------|---------------|---------------|------------|
| \$35,000,000.00 | 0.040% | 0.028% | \$9,940.00 |

THE ABOVE PAYMENT SHOULD BE MADE THROUGH OUR NOMINATED KNF LEGAL REPRESENTATIVE BY THE PAYEE AGENT. ENSURE YOU PICKUP THE PAY RECEIPT AND NRTCC CODE UPON CONFIRMATION OF YOUR PAYMENT.

APP CODE: KNF_CTOP:
KOMISJA NADZORU FINANSOWEGO (KNF) POLISH FINANCIAL SUPERVISION AUTHORITY (PFS) AND ECONOMIC DEVELOPMENT, TAX PAYMENT CONTROL DIVISION, WARSZAWA, POLAND

MAREK CHRZANOWSKI
COMMISSIONER

- The documents have not been signed by the Chairman of the KNF, Marek Chrzanowski;
- The KNF is not responsible for collection of taxes, including payments for the ‘Non Residential Tax Clearance Certificate’;
- The entity ‘Publiczny Kapitał Oszczędności’ (PKO Bank Warszawa), which uses the website www.publicznykapital.com (there is an error in the domain name), HAS NO registered office in the territory of the Republic of Poland, and it is NOT supervised by the KNF;

- Contrary to the information published at www.publicznykapital.com, the entity 'Publiczny Kapitał Oszczędności' (PKO Bank Warszawa) is not supervised by the British financial regulator – the Financial Conduct Authority (FCA), which has already been stated in a separate alert published by the British regulator ([FCA warning](#));
- At the address: Warsaw, Piotra Skargi 61, where the registered office of 'Publiczny Kapitał Oszczędności' is allegedly located as stated at www.publicznykapital.com, in fact there is a registered office of a branch of PKO Bank Polski S.A. (a KNF-supervised institution which is NOT involved in the fraud in question). The address was used by the fraudsters to make their criminal activity look credible and to pretend to be a legitimate supervised entity.

In view of the foregoing, the KNF urges extreme caution and warns the public not to transfer any funds, in particular for the 'Non Residential Tax Clearance Certificate' or for a bank account to be opened by 'Publiczny Kapitał Oszczędności'.

In addition, the KNF would like to ask all the individuals who have received the above-mentioned documents to send them to knf@knf.gov.pl, and to submit any information regarding this case. Please quote 'Publiczny Kapitał Oszczędności' in the title of the message.