

**Selected consolidated financial data  
of PGE Polska Grupa Energetyczna S.A. Capital Group**

	Period ended June 30,		Period ended June 30,	
	2018 (not audited)	2017 (not audited)	2018 (not audited)	2017 (not audited)
	PLN million		EUR million	
<b>Sales revenues</b>	<b>12 871</b>	<b>10 620</b>	<b>3 036</b>	<b>2 500</b>
Net profit/loss from operating activities	1 831	1 932	432	455
Gross profit/loss (before taxation)	1 666	1 811	393	426
<b>Net profit/loss for the reporting period</b>	<b>1 296</b>	<b>1 495</b>	<b>306</b>	<b>352</b>
Net profit attributable to equity holders of the parent company	1 281	1 497	302	352
Total income	1 329	1 431	313	337
Net cash from operating activities	2 683	3 282	633	773
Net cash from investing activities	-2 905	-591	-685	-139
Net cash from financial activities	-1 122	-242	-265	-57
Net change in cash and cash equivalents	-1 344	2 449	-317	577
<b>Net earnings per share (in PLN/EUR per share)</b>	<b>0.69</b>	<b>0.80</b>	<b>0.16</b>	<b>0.19</b>
<b>Diluted earnings per share (in PLN/EUR per share)</b>	<b>0.69</b>	<b>0.80</b>	<b>0.16</b>	<b>0.19</b>
Weighted average number of shares (issued ordinary shares used for calculation of EPS)	1 869 760 829	1 869 760 829	1 869 760 829	1 869 760 829

	As at		As at	
	June 30, 2018	December 31, 2017	June 30, 2018	December 31, 2017
	(not audited)	(audited) Data restated	(not audited)	(audited) Data restated
	PLN million		EUR million	
Non-current assets	62 744	62 650	14 386	15 021
Current assets	8 286	9 519	1 900	2 282
Assets classified as intended for sale	12	14	3	3
<b>Total assets</b>	<b>71 042</b>	<b>72 183</b>	<b>16 288</b>	<b>17 306</b>
Equity	47 945	46 378	10 993	11 119
Equity attributable to equity holders of the parent	46 842	45 128	10 740	10 820
<b>Share capital</b>	<b>19 165</b>	<b>19 165</b>	<b>4 394</b>	<b>4 595</b>
Long-term liabilities	14 557	16 810	3 338	4 030
Short-term liabilities	8 540	8 995	1 958	2 157
Number of shares as at the end of the reporting period	1 869 760 829	1 869 760 829	1 869 760 829	1 869 760 829
<b>Book value per share (in PLN/EUR per share)</b>	<b>25.05</b>	<b>24.14</b>	<b>5.74</b>	<b>5.79</b>
<b>Diluted book value per share (in PLN/EUR per share)</b>	<b>25.05</b>	<b>24.14</b>	<b>5.74</b>	<b>5.79</b>

Above financial data were converted into EUR according to the following rules:

- particular items of the assets and liabilities – according to average exchange rate published by the National Bank of Poland EUR/PLN as of June 30, 2018 – 4.3616 EUR/PLN and December 31, 2017 – 4.1709 EUR/PLN.
- particular items of statement of comprehensive income and statement of cash flows – according to the exchange rate constituting an arithmetic average of average exchange rates set out by the National Bank of Poland at the end of every month of the reporting period from January 1, 2018 till June 30, 2018 – 4.2395 EUR/PLN; and for the period from January 1, 2017 till June 30, 2017 – 4.2474 EUR/PLN.