
Gorenje, d.d.
Partizanska 12
SI-3320 Velenje
Slovenia

The Management Board of Gorenje, d.d., Partizanska 12, Velenje, Slovenia, pursuant to the provisions of the Companies Act (ZGD-1), the Market of Financial Instruments Act (ZTFI), the Ljubljana Stock Exchange Rules and the Corporate Governance Code for Joint Stock Companies, and in accordance with the provisions of the Code of Best Practice for WSE Listed Companies,

hereby announces the resolutions passed at the 27th Annual General Meeting (AGM) of Gorenje, d.d., held on Monday, September 17, 2018, starting at 11 AM in the Hotel Paka Conference Hall in Velenje, Rudarska ul. 1, Slovenia,

presided over by Mr. Gorazd Podbevšek and the Verification Committee comprising Mr. Robert Ernestl, Mr. Gregor Mavsar and Mrs. Milena Obu, in the presence of Notary Public Mrs. Katja Fink from Celje.

The total number of shares and voting rights represented at the AGM was 23,376,814 or 96.19% of all the voting rights of the company.

The following resolutions were adopted in relation to individual items of business on the AGM agenda:

Item 1: **Opening of the General Assembly, establishment of quorum and election of the bodies of the General Assembly**

The working panel as stated above was elected by the assembly.

The resolution was adopted. There were 23,376,812 votes cast on the proposed resolution, equivalent to the same number of shares. There were 23,376,812 votes in favour of the proposed resolutions representing 100.000% of all votes cast.

Item 2: **Reduction of the Share Capital by Withdrawing of Treasury Shares**

1. The registered share capital of Gorenje shall be reduced by EUR 506,221.83 from the current amount of EUR 101,922,103.97 to EUR 101,415,882.14.
2. The share capital shall be reduced by the withdrawal of 121,311 GRVG shares which represent 0.4967% of the share capital and are already owned by Gorenje. Upon the reduction of the share capital, the company's share capital shall be distributed to 24,303,302 ordinary freely transferable non-par value GRVG shares.
3. The withdrawal of the treasury shares shall be carried out in accordance with the Article 381 (3, 4) of ZGD-1 on the reduction of the share capital with the withdrawal of the treasury shares. The purpose of the share capital reduction is to increase the profitability of the company's equity.
4. The share capital reduction shall be carried out at the account of the company's statutory reserves (*statutarne rezerve*). Pursuant to Article 381(5) of ZGD-1 the company shall increase its capital reserves for the amount that equals the sum of the total issue price of the withdrawn shares, i.e. EUR 506,221.83 and the

appertaining revaluation adjustment, i.e. EUR 381,759.70, so that the company's capital reserves shall be increased by EUR 887,981.53.

5. The General Assembly authorizes the Management Board of Gorenje to submit instruction for the withdrawal of 121,311 treasury GRVG shares and for deletion from the central securities register to the Central Clearing Depository Company (KDD).
6. The General Assembly authorizes the Supervisory Board of Gorenje to make the necessary changes to the Articles of Association in line with the adopted resolutions on the reduction of the company's share capital and withdrawal of treasury shares.

The resolution was adopted. There were 23,376,811 votes cast on the proposed resolution, equivalent to the same number of shares. There were 23,376,811 votes in favour of the proposed resolutions representing 100.000% of all votes cast.

Item 3: Transfer of GRVG Shares of remaining shareholders to the main shareholder

1. The main shareholder of GORENJE, d.d., Partizanska cesta 12, 3320 Velenje ("**Gorenje**"), the company Hisense Luxembourg Home Appliance Holding S.á r.l., with its registered office at 6, rue Eugène Ruppert, L-2453 Luxembourg, Luxembourg, registered with the Luxembourg Register of Commerce and Companies under No. B224161 ("**Main Shareholder**"), is the holder of 23,304,885 GRVG shares of Gorenje ("**GRVG Shares**"). The number of GRVG Shares held by the Main Shareholder represents a 95.42 per cent share in the share capital of Gorenje.
2. All GRVG Shares which are not held by the Main Shareholder, i.e. 1,119,728 GRVG Shares, shall be transferred to the Main Shareholder against payment of the monetary compensation according to Point 4 of this resolution to the beneficiaries from the Point 5 of this resolution.
3. With the entry of the resolution on the transfer of GRVG Shares into the court register, all 1,119,728 GRVG Shares held by the minority shareholders shall be transferred to the Main Shareholder. The General Assembly hereby authorizes Mr Hanson HAN to (i) give, on the ground of the entry of the resolution on the transfer of GRVG Shares to the Main Shareholder into the court register, the instructions to the Central Securities Clearing Corporation ("**CDD**"), and (ii) conclude an agreement for the transfer of GRVG Shares from the accounts of the minority shareholders to the account of the Main Shareholder (in accordance with paragraph 2 of the Article 23 of the Book Entry Securities Act ("**ZNVP-1**")).
4. The Main Shareholder is obligated to pay the beneficiaries from Point 5 of this resolution, immediately after the entry of the resolution on the transfer of GRVG Shares into the court register, a monetary compensation of EUR 12 per each GRVG Share (such being of the same type and the same amount as within the takeover offer) which is to be transferred to the Main Shareholder.
5. If the GRVG Shares owned by a minority shareholder are not subject to a third party right, the person entitled to monetary compensation is the respective minority shareholder. If GRVG Shares of the minority shareholder are subject to any third party rights, this third party right shall be deleted at the same time as the GRVG Shares are transferred to the Main Shareholder, whereas in case the deleted burden was a lien, the payment of the monetary compensation is executed for the benefit of a pledgee, while in other cases the payment of the monetary compensation is executed for the benefit of

the minority shareholder (all in accordance with third paragraph of Article 23 of ZNVP-1).

6. The payments of the appropriate monetary compensation to the beneficiaries from the Point 5 of this resolution shall be executed by the Main Shareholder immediately after the entry of this resolution on the transfer of GRVG Shares in the court register. The Main Shareholder also provided a statement of HSBC Bank plc – pobočka Praha, Na Florenci 15, Praha 1, PSČ: 110 00, Czech Republic ("**HSBC**"), with which HSBC undertook to be jointly liable for the fulfilment of the Main Shareholder's obligation to pay the appropriate monetary compensation to the beneficiaries from the Point 5 of this resolution.

The resolution was adopted. There were 23,376,811 votes cast on the proposed resolution, equivalent to the same number of shares. There were 23,375,588 votes in favour of the proposed resolutions representing 99.995% of all votes cast.

Item 4: Delisting of GRVG shares

1. According to the Article 101 of ZTFI the GRVG Shares shall be fully withdrawn from the following regulated securities markets:
 - Ljubljana Stock Exchange (LJSE) (Prva kotacija - Prime Market); and
 - Warsaw Stock Exchange (GPW) (GPW Main Market).
2. This resolution shall be valid as from the day of entry of the resolution on the transfer of minority shareholder's shares to the main shareholder into the court register, according to the Chapter 3 of this general assembly agenda proposal, and shall have effect from the day of entry of this resolution on withdrawal of shares from the regulated securities markets into the court register.
3. Taking into consideration that on the day of validity of this resolution on withdrawal of shares from the regulated securities markets, there will be no minority shareholders of Gorenje, due to their exclusion (squeeze out) from Gorenje, these minority shareholders are not entitled to any compensation due to withdrawal of GRVG Shares from the regulated securities markets. The money compensation will be awarded already due to the transfer of their GRVG Shares according to the resolution adopted with the Chapter 3 of this general assembly agenda proposal.
4. Nevertheless, Gorenje, by way of precaution for the purpose of the valid publication of this agenda item of the general assembly, declares according to Article 101 Para 3 ZTFI the following: Gorenje offers to any of its shareholders, who will oppose to the adoption of the resolution on the delisting of GRVG shares from the regulated securities markets at the general assembly, to take over, upon their request, any and all of their shares against an appropriate monetary compensation.

The resolution was adopted. There were 23,376,573 votes cast on the proposed resolution, equivalent to the same number of shares. There were 23,375,588 votes in favour of the proposed resolutions representing 99.996% of all votes cast.

Item 5: Termination of Office of the Present Supervisory Board Members and appointment of new supervisory board members

1. The General Assembly of Gorenje has been acknowledged with the resignation of the following Supervisory Board Members:
 - Corinna Claudia Graf
 - Bernard Charles Pasquier
 - Miha Košak
 - Djalil Bachtiar

and declares that the term of office of the aforementioned Supervisory Board members terminates on 17 September 2018.

The resolution was adopted. There were 23,375,826 votes cast on the proposed resolution, equivalent to the same number of shares. There were 23,375,826 votes in favour of the proposed resolutions representing 100.000% of all votes cast.

2. 1. The General Assembly of Gorenje elects as new member of the supervisory board who represent the shareholders' interests, the following person:

- TANG Yeguo, Doctor of Management;

all for a duration of 4 years starting with (including) 18 September 2018.

The resolution was adopted. There were 23,375,826 votes cast on the proposed resolution, equivalent to the same number of shares. There were 23,375,826 votes in favour of the proposed resolutions representing 100.000% of all votes cast.

2. The General Assembly of Gorenje elects as new member of the supervisory board who represent the shareholders' interests, the following person:

- JIA Shaoqian, Master of Management;

all for a duration of 4 years starting with (including) 18 September 2018.

The resolution was adopted. There were 23,375,826 votes cast on the proposed resolution, equivalent to the same number of shares. There were 23,375,826 votes in favour of the proposed resolutions representing 100.000% of all votes cast.

3. The General Assembly of Gorenje elects as new member of the supervisory board who represent the shareholders' interests, the following person:

- DAI Huizhong, Bachelor of Science and Mechanical Engineering;

all for a duration of 4 years starting with (including) 18 September 2018.

The resolution was adopted. There were 23,375,826 votes cast on the proposed resolution, equivalent to the same number of shares. There were 23,375,826 votes in favour of the proposed resolutions representing 100.000% of all votes cast.

4. The General Assembly of Gorenje elects as new member of the supervisory board who represent the shareholders' interests, the following person:

- CHEN Caixia, Bachelor of Literature;

all for a duration of 4 years starting with (including) 18 September 2018.

The resolution was adopted. There were 23,375,826 votes cast on the proposed resolution, equivalent to the same number of shares. There were 23,375,826 votes in favour of the proposed resolutions representing 100.000% of all votes cast.

5. The General Assembly of Gorenje elects as new member of the supervisory board who represent the shareholders' interests, the following person:

- GAO Yuling, Master of Management;

all for a duration of 4 years starting with (including) 18 September 2018.

The resolution was adopted. There were 23,375,826 votes cast on the proposed resolution, equivalent to the same number of shares. There were 23,375,826 votes in favour of the proposed resolutions representing 100.000% of all votes cast.

6. The General Assembly of Gorenje elects as new member of the supervisory board who represent the shareholders' interests, the following person:
- LIU Xin, Master of Management;

all for a duration of 4 years starting with (including) 18 September 2018.

The resolution was adopted. There were 23,375,826 votes cast on the proposed resolution, equivalent to the same number of shares. There were 23,375,826 votes in favour of the proposed resolutions representing 100.000% of all votes cast.

7. The General Assembly of Gorenje elects as new member of the supervisory board who represent the shareholders' interests, the following person:
- LIU Wenzhong, bachelor of Engineering;

all for a duration of 4 years starting with (including) 18 September 2018.

The resolution was adopted. There were 23,375,826 votes cast on the proposed resolution, equivalent to the same number of shares. There were 23,375,826 votes in favour of the proposed resolutions representing 100.000% of all votes cast.

Item 6: Appointment of auditor for the financial year 2018; revocation of appointment of the auditor on 12 June 2018

For the financial year 2018, the company Baker Tilly Evidas d.o.o., Verovškova ulica 55A, 1000 Ljubljana, Slovenia, is appointed as the company's auditor. The resolution of 12 June 2018, pursuant to which Deloitte d.o.o. was appointed as auditor for the financial years 2018, 2019 and 2020, is hereby revoked.

The resolution was adopted. There were 23,376,811 votes cast on the proposed resolution, equivalent to the same number of shares. There were 23,362,137 votes in favour of the proposed resolutions representing 99.937% of all votes cast.

Challenging actions were not announced.

The share of the voting rights of the five largest shareholders present or represented at the meeting amounted to 96.19% of all the voting rights in the Company. The five largest shareholders present or represented at the meeting:

Shareholder	No. of shares held and voting rights	% of total voting rights	% of total voting rights at the AGM
HISENSE LUXEMBOURG HOME APPLIANCE HOLDING	23,304,885	95.89	99.69
THE BANK OF NEW YORK MELLON – FIDUCIARNI RAČUN	47,027	0.19	0.20
LSV FRONTIER MARKETS EQUITY FUND	9,000	0.04	0.04
THE BANK OF NEW YORK MELLON – FIDUCIARNI RAČUN	7,844	0.03	0.03
THE BANK OF NEW YORK MELLON SA/NV – FIDUCIARNI RAČUN	6,830	0.03	0.03
TOTAL:	23,375,585	96.18	99.99

Velenje, Slovenia, September 17, 2018

President of the Management Board
Mr. Franc Bobinac