

October FY2019 production update

Current report no. 22/2018 Dated November 15, 2018

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in October FY2019. The financial year 2019 of the Company commenced on the 1st July 2018 and will end on the 30th June 2019.

in tonnes	October FY2019	October FY2018	change % y-o-y	change in tonnes y-o-y	September FY2019	change % m-o-m	change in tonnes m-o-m
Total coal production	12 918	9 377	37.8%	3 541	10 602	21.8%	2 316

Production of coal from mining composed 12 918 tonnes of coking, dual-purpose and thermal coal.

Signatures of individuals authorized to represent the Company:

Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.