



19 November 2018

Press Release

Stock Option Price Conversion

Jersey, Channel Islands, November 19, 2018 -- Serinus Energy plc ("**Serinus**", "**SEN**" or the "**Company**") (AIM:SENX, WSE:SEN), announces that following the continuance of the Company to Jersey, Channel Islands and the admission of the Company's shares to trading on the AIM market of the London Stock Exchange, the Company's Board of Directors have approved the conversion of the strike price of the outstanding stock options of senior executives and staff from Canadian Dollars per share to Pound Sterling per share. This strike price conversion was set using the GBP/CAD exchange rate at the date of the continuance, this being 03 May 2018.

About Serinus

Serinus is an international upstream oil and gas exploration and production company that owns and operates projects in Tunisia and Romania.

For further information, please refer to the Serinus website (www.serinusenergy.com) or contact the following:

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Forward Looking Statement Disclaimer

This news release includes forward looking information and statements within the meaning of securities laws. Such statements relate to the Corporation's or management's objectives, projections, estimates, expectations, or predictions of the future and can be identified by words such as "plans", "assumes", "will", "anticipate" and "may" or variations of such words. These statements are based on certain assumptions and analyses by the Corporation that reflect its experience and understanding of future developments. Such statements are subject to a number of uncertainties, including, but not limited to, continued listing on the Warsaw Stock Exchange and AIM, the Corporation's ability to realize the anticipated benefits of the delisting and other factors identified

in the Corporation's filings with regulatory authorities in Canada. Many of these uncertainties are beyond the Corporation's control and, therefore, may cause actual actions or results to differ from those expressed or implied herein. The Corporation disclaims any intention or obligation to update or revise any forward looking statements, whether as a result of new information, future events or otherwise, unless required by law.

Translation: This news release has been translated into Polish from the English original.

1	Details of the person discharging managerial responsibilities / person closely associated Reason for the notification	
a)	Name	Jeffrey Auld Tracy Heck Calvin Brackman Alexandra Damascan
2	Reason for the notification	
a)	Position/status	Jeffrey Auld (Chief Executive Officer) Tracy Heck (Chief Financial Officer) Calvin Brackman (VP, External Relations & Strategy) Alexandra Damascan (President, Serinus Energy Romania SA)
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Serinus Energy Plc
b)	LEI	549300W183KUX62DVI32
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares of no par value
	Identification code	JE00BF4N9R98

b)	Nature of the transaction	Change of strike price of options following delisting from Toronto Stock Exchange and listing on AIM																										
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>PDMR</th> <th>Volume</th> <th>Previous strike price (C\$)</th> <th>New strike price (GBP)</th> </tr> </thead> <tbody> <tr> <td rowspan="2">Jeffrey Auld</td> <td>3,500,000</td> <td>0.32</td> <td>0.18</td> </tr> <tr> <td>1,000,000</td> <td>0.37</td> <td>0.21</td> </tr> <tr> <td>Tracy Heck</td> <td>2,750,000</td> <td>0.37</td> <td>0.21</td> </tr> <tr> <td>Calvin Brackman</td> <td>750,000</td> <td>0.37</td> <td>0.21</td> </tr> <tr> <td>Alexandra Damascan</td> <td>250,000</td> <td>0.37</td> <td>0.21</td> </tr> </tbody> </table>				PDMR	Volume	Previous strike price (C\$)	New strike price (GBP)	Jeffrey Auld	3,500,000	0.32	0.18	1,000,000	0.37	0.21	Tracy Heck	2,750,000	0.37	0.21	Calvin Brackman	750,000	0.37	0.21	Alexandra Damascan	250,000	0.37	0.21
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e)	Date of the transaction	09 October 2018																										
f)	Place of the transaction	Off Market																										