

**SELECTED CONSOLIDATED FINANCIAL DATA
OF THE GIEŁDA PAPIERÓW WARTOŚCIOWYCH W WARSZAWIE S.A. GROUP**

Selected data in the statement of comprehensive income, consolidated, under IFRS, audited

	Nine-month period ended 30 September			
	2018	2017	2018	2017
	PLN'000		EUR'000 ^[1]	
Sales revenue	258 326	259 788	60 787	60 896
Financial market	143 769	156 974	33 830	36 796
Trading	93 679	106 715	22 044	25 015
Listing	17 144	18 690	4 034	4 381
Information services and revenue from calculation of reference rates	32 946	31 569	7 753	7 400
Commodity market	113 572	101 874	26 725	23 880
Trading	57 728	49 922	13 584	11 702
Register of certificates of origin	22 598	22 665	5 318	5 313
Clearing	32 913	29 029	7 745	6 805
Information services	333	258	78	60
Other revenue	985	940	232	220
Operating expenses	131 381	116 785	30 915	27 375
Other income	1 421	2 092	334	490
Impairment losses	1 467	-	345	-
Other expenses	1 484	2 856	349	670
Operating profit	125 415	142 239	29 511	33 342
Financial income	51 847	4 266	12 200	1 000
Financial expenses	6 500	8 709	1 530	2 041
Share of profit of associates	8 630	8 149	2 031	1 910
Profit before income tax	179 392	145 945	42 213	34 210
Income tax expense	32 828	26 520	7 725	6 216
Profit for the period	146 564	119 425	34 488	27 994
Basic / Diluted earnings per share ^[2] (PLN, EUR)	3,49	2,84	0,82	0,67
EBITDA^[3]	149 280	162 998	35 127	38 208

^[1] Based on the 9M average EUR/PLN exchange rate published by the National Bank of Poland (1 EUR = 4.4297 PLN in 9M 2018 and 1 EUR = 4.2661 PLN in 9M 2017)

^[2] Based on total net profit

^[3] EBITDA = operating profit + depreciation and amortisation

Selected data in the statement of financial position, consolidated, under IFRS, audited

	As at			
	30 September 2018	31 December 2017	30 September 2018	31 December 2017
	PLN'000		EUR'000 ^[1]	
Non-current assets	575 125	596 354	134 646	142 980
Property, plant and equipment	106 156	110 784	24 853	26 561
Intangible assets	258 713	267 991	60 569	64 253
Investment in associates	203 273	207 389	47 589	49 723
Deferred tax assets	863	3 803	202	912
Available-for-sale financial assets	-	271	-	65
Financial assets measured at fair value through other comprehensive income	200	-	47	-
Prepayments	5 920	6 116	1 386	1 466
Current assets	618 283	550 699	144 749	132 034
Corporate income tax receivable	71	71	17	17
Trade and other receivables	78 747	64 096	18 436	15 367
Contract assets	2 122	-	497	-
Financial assets measured at amortised cost	101 000	-	23 646	-
Cash and cash equivalents	436 279	486 476	102 140	116 636
Other current assets	64	56	15	13
TOTAL ASSETS	1 193 408	1 147 053	279 395	275 013
Equity attributable to the shareholders of the parent entity	852 767	798 894	199 646	191 540
Non-controlling interests	588	573	138	137
Non-current liabilities	268 290	270 781	62 811	64 921
Current liabilities	71 763	76 805	16 801	18 415
TOTAL EQUITY AND LIABILITIES	1 193 408	1 147 053	279 395	275 013

^[1] Based on the average EUR/PLN exchange rate of the National Bank of Poland as at 30.09.2018 (1 EUR = 4.2714 PLN) and 31.12.2017 (1 EUR = 4.1709 PLN).

Selected financial ratios of the Group

	Year ended / As at	
	30 September 2018	30 September 2017
EBITDA margin (EBITDA/Sales revenue)	57,8%	62,7%
Operating profit margin (Operating profit/Sales revenue)	48,5%	54,8%
Return on equity (ROE) (Net profit for the last 12 months / Average equity at the beginning and at the end of the last 12 month period)	23,0%	18,7%
Debt to equity (Interest-bearing liabilities ^[1] /Equity)	28,8%	35,0%

^[1] Interest and principal payable