

Polish Oil and Gas Company (PGNiG SA)  
Head Office

Warsaw, January 25th 2019

### Selected operating estimates for 2018 and Q4 2018

Current Report No. 7/2019

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG") hereby publishes estimates of selected operating data for the year 2018 and the fourth quarter 2018, i.e.:

	Q4 2017	FY 2017	Q4 2018	FY 2018
<b>NATURAL GAS*</b> in billion cubic metres				
Production volume	1.19	4.54	1.19	4.55
- including PGNiG Upstream Norway	0.13	0.55	0.14	0.54
Imports volume	3.67	13.71	2.95	13.53
- incl. imports from countries east of Poland	2.54	9.66	1.10	9.04
- incl. LNG	0.38	1.72	0.76	2.71
Sales volume outside PGNiG Group	8.02	26.79	8.60	29.06
- including PGNiG SA	5.21	16.98	4.86	17.26
on Polish Power Exchange	2.59	8.42	2.72	8.49
exports from Poland	0.30	0.73	0.11	0.45
- including PGNiG Obrót Detaliczny	2.21	7.62	2.38	7.87
- including PGNiG Supply & Trading	0.60	2.19	1.36	3.93
<b>DISTRIBUTION</b> in billion cubic metres				
Gas distribution volume (Polska Spółka Gazownictwa) in natural units	3.29	11.65	3.44	11.75
<b>CRUDE OIL**</b> in thousand tonnes				
Production volume	329.3	1 257.3	352.9	1 345.3
- including PGNiG Upstream Norway	109.7	470.5	134.4	527.1
Sales volume	313.3	1 270.2	378.0	1 410.0
- including PGNiG Upstream Norway	91.3	478.5	152.6	592.5
<b>HEAT AND ELECTRICITY***</b>				
Heat sales volume (PJ)	14.20	42.61	14.25	40.66
Electricity sales volume (TWh)	1.28	3.88	1.31	3.97

\* measured as high-methane gas equivalent with a calorific value of 39.5 mJ/cm, data of PGNiG Group

\*\* combined data for crude oil and condensate / natural gas liquids of PGNiG Group

\*\*\* data of PGNiG TERMIKA SA, PGNiG TERMIKA Energetyka Przemysłowa

## CURRENT REPORT

The volume of sales outside the PGNiG Group includes sales of the following companies: PGNiG SA, PGNiG Supply & Trading and PGNiG Obrót Detaliczny.

As at December 31st 2018 PGNiG's stocks of gas (including mandatory stocks managed by the Minister of Energy) stored in underground high-methane gas storage facilities was approx. 2.3 billion cubic meters. This volume of gas stocks does not include the volume managed by Operator Systemu Przesyłowego GAZ-SYSTEM SA.

The above data are estimates and may differ from the actual data due to be disclosed with the publication of the interim report on March 14th 2019.

**Legal basis:**

Article 17 section 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.