

**SELECTED CONSOLIDATED FINANCIAL DATA
OF THE GIEŁDA PAPIERÓW WARTOŚCIOWYCH W WARSZAWIE S.A. GROUP**

Selected data in the statement of comprehensive income, consolidated, under IFRS, audited

	12-month period ended 31 December			
	2018	2017	2018	2017
	PLN'000		EUR'000 ⁽¹⁾	
Sales revenue	346 781	351 956	81 360	82 665
Financial market	191 852	208 849	45 011	49 053
Trading	124 280	141 336	29 158	33 196
Listing	22 805	24 968	5 350	5 864
Information services and revenue from calculation of reference rates	44 767	42 545	10 503	9 993
Commodity market	153 555	142 088	36 026	33 373
Trading	78 547	70 092	18 428	16 463
Register of certificates of origin	28 696	30 628	6 733	7 194
Clearing	45 862	41 019	10 760	9 634
Information services	450	349	106	82
Other revenue	1 374	1 019	322	239
Operating expenses	173 812	165 763	40 779	38 933
Other income	2 703	3 859	634	906
Impairment losses	3 153	607	740	143
Other expenses	2 314	2 896	543	680
Operating profit	170 205	186 549	39 933	43 816
Financial income	54 439	5 550	12 772	1 303
Financial expenses	9 162	11 147	2 150	2 618
Share of profit of associates	10 553	10 059	2 476	2 363
Profit before income tax	226 035	191 011	53 031	44 864
Income tax expense	42 334	32 274	9 932	7 580
Profit for the period	183 701	158 737	43 099	37 283
Basic / Diluted earnings per share ⁽²⁾ (PLN, EUR)	4,38	3,78	1,03	0,89
EBITDA⁽³⁾	201 977	214 874	47 387	50 468

⁽¹⁾ Based on the 12M average EUR/PLN exchange rate published by the National Bank of Poland (1 EUR = 4.2623 PLN in 12M 2018 and 1 EUR = 4.2576 PLN in 12M 2017)

⁽²⁾ Based on total net profit

⁽³⁾ EBITDA = operating profit + depreciation and amortisation

Selected data in the statement of financial position, consolidated, under IFRS, audited

	As at 31 December			
	2018	2017	2018	2017
	PLN'000		EUR'000 ⁽¹⁾	
Non-current assets	580 375	596 354	134 971	142 980
Property, plant and equipment	108 158	110 784	25 153	26 561
Intangible assets	254 564	263 769	59 201	63 240
Investment in entities measured by equity method	207 267	207 389	48 202	49 723
Deferred tax assets	540	3 803	126	912
Available-for-sale financial assets	-	271	-	65
Financial assets measured at fair value through other comprehensive income	101	-	23	-
Prepayments	5 523	6 116	1 284	1 466
Other non-current assets	4 222	4 222	982	1 012
Current assets	636 942	550 699	148 126	132 034
Inventories	64	56	15	13
Receivables in respect of corporate income tax	-	71	-	17
Trade and other receivables	69 437	64 096	16 148	15 367
Contract assets	1 215	-	283	-
Financial assets measured at amortised cost	377 502	-	87 791	-
Other financial assets	-	250 590	-	60 081
Cash and cash equivalents	188 724	235 886	43 889	56 555
TOTAL ASSETS	1 217 317	1 147 053	283 097	275 013
Equity of the shareholders of the parent entity	889 948	798 894	206 965	191 540
Non-controlling interests	590	573	137	137
Non-current liabilities	269 333	270 781	62 636	64 921
Current liabilities	57 446	76 805	13 360	18 415
TOTAL EQUITY AND LIABILITIES	1 217 317	1 147 053	283 097	275 013

⁽¹⁾ Based on the average EUR/PLN exchange rate of the National Bank of Poland as at 31.12.2018 (1 EUR = 4.3000 PLN) and 31.12.2017 (1 EUR = 4.1709 PLN).

Selected financial ratios of the Group

	Year ended / As at 31 December	
	2018	2017
EBITDA margin (<i>EBITDA/Sales revenue</i>)	58,2%	61,1%
Operating profit margin (<i>Operating profit/Sales revenue</i>)	49,1%	53,0%
Return on equity (ROE) (<i>Net profit for the last 12 months / Average equity at the beginning and at the end of the last 12 month period</i>)	21,7%	20,7%
Debt to equity (<i>Interest-bearing liabilities⁽¹⁾/Equity</i>)	27,6%	30,7%

⁽¹⁾ interest and principal payable