

Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, April 17th 2019

Selected operating estimates for Q1 2019

Current Report No. 14/2019

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG") hereby publishes estimates of selected operating data for the first quarter 2019, i.e.:

	Q1 2018	Q1 2019
NATURAL GAS* in billion cubic metres		
Production volume	1.18	1.18
- including PGNiG Upstream Norway	0.14	0.15
Imports volume	3.84	3.67
- incl. imports from countries east of Poland	2.98	1.79
- incl. LNG	0.51	0.73
Sales volume outside PGNiG Group	9.90	9.90
- including PGNiG SA	5.94	5.72
on Polish Power Exchange	3.44	3.30
exports from Poland	0.15	0.26
- including PGNiG Obrót Detaliczny	2.96	2.83
- including PGNiG Supply & Trading	1.00	1.35
DISTRIBUTION in billion cubic metres		
Gas distribution volume (Polska Spółka Gazownictwa) in natural units	4.22	3.88
CRUDE OIL** in thousand tonnes		
Production volume	348.4	323.9
- including PGNiG Upstream Norway	139.7	116.3
Sales volume	429.0	288.1
- including PGNiG Upstream Norway	218.9	78.1
HEAT AND ELECTRICITY***		
Heat sales volume (PJ)	19.04	16.97
Electricity sales volume (TWh)	1.54	1.51

* measured as high-methane gas equivalent with a calorific value of 39.5 mJ/cm, data of PGNiG Group

** combined data for crude oil and condensate / natural gas liquids of PGNiG Group

*** data of PGNiG TERMIKA SA, PGNiG TERMIKA Energetyka Przemysłowa SA

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The volume of sales outside the PGNiG Group includes sales of the following companies: PGNiG SA, PGNiG Supply & Trading and PGNiG Obrót Detaliczny.

As at March 31st 2019 PGNiG's stocks of gas (including mandatory stocks managed by the Minister of Energy) stored in underground high-methane gas storage facilities was approx. 1.4 billion cubic meters. This volume of gas stocks does not include the volume managed by Operator Systemu Przesyłowego GAZ-SYSTEM SA.

The above data are estimates and may differ from the actual data due to be disclosed with the publication of the interim report on May 16th 2019.

Legal basis:

Article 17 section 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.