

POLISH FINANCIAL SUPERVISION AUTHORITY
Consolidated Annual Report RS 2018
year

(prepared in accordance with Par. 82.1.3 of the Regulation of the Minister of Finance dated February 19th 2009 - Dz.U. No. 33, item 259)

for issuers from the manufacturing, construction, trade or services sectors

for the financial year 2018, covering the period from January 1st to December 31st 2018,

including consolidated financial statements prepared in accordance with the IFRS

currency: EUR

Date of filing: April 24th 2019

Pfleiderer Group Spółka Akcyjna

(full name)

Pfleiderer Group SA
(abbreviated name)

53-611
(postal code)

ul. STRZEGOMSKA
(street)

+48 71 747 11 00
(telephone number)

office@pfleiderer.com
(e-mail)

719-10-00-479
(NIP – Tax Identification Number)

wood products
(sector according to the Warsaw Stock Exchange's classification)

Wrocław
(city/town)

42AB
(number)

+48 71 747 11 41
(fax number)

www.pfleiderer.com
(web site)

4500933817
(REGON – Industry Registration Number)

| FINANCIAL HIGHLIGHTS | EUR '000 | |
|--|------------|------------|
| | 2018 | 2017 |
| I. Sales revenue | 1 062 471 | 1 006 395 |
| II. Operating profit/(loss) | 54 762 | 46 081 |
| III. Profit/(loss) before tax | 24 212 | 30 366 |
| IV. Net profit | 5 905 | 17 139 |
| V. Net profit attributable to equity holders of the parent | 5 905 | 17 139 |
| VI. Net cash provided by (used in) operating activities | 71 579 | 133 329 |
| VII. Net cash provided by (used in) investing activities | -85 096 | -66 758 |
| VIII. Net cash provided by (used in) financing activities | -36 833 | -80 452 |
| IX. Total net cash flow | -50 350 | -13 881 |
| X. Total assets | 902 167 | 944 483 |
| XI. Liabilities | 768 897 | 710 009 |
| XII. Non-current liabilities | 545 827 | 465 447 |
| XIII. Current liabilities | 223 070 | 244 562 |
| XIV. Equity | 133 270 | 234 474 |
| XV. Share capital | 6 692 | 6 692 |
| XVI. Outstanding shares at the end of the reporting period | 64 701 007 | 64 701 007 |
| XVII. Earnings per ordinary share | 0,10 | 0,27 |
| XVIII. Book value per share | 2,06 | 3,62 |
| XIX. Declared or paid dividend per share | 0,28 | 0,26 |

| SIGNATURES OF ALL MEMBERS OF THE MANAGEMENT BOARD | | | |
|---|------------------------|-----------------------------------|-----------|
| Date | First name and surname | Position | Signature |
| April 24th 2019 | Thomas Schäbinger | President of the Management Board | |
| April 24th 2019 | Nico Reiner | Member of the Management Board | |