



Polski Koncern Naftowy ORLEN
Spółka Akcyjna

**Resolution No. 2110/19
of the Supervisory Board
of Polski Koncern Naftowy ORLEN Spółka Akcyjna
dated March 20th 2019**

on assessment of the financial statements of Polski Koncern Naftowy ORLEN Spółka Akcyjna for the year ended December 31st 2018

On the basis of Art. 382.3 of Commercial Companies Code and Art. 8.11.6 of Company's Articles of Association, in conjunction with Art. 395.2.1 of the Commercial Companies Code, considering Art. 45 and Art. 53.1 of the Accounting Act and Art. 7.7.1 of the Company's Articles of Association:

Section 1

The Supervisory Board resolves to give a favourable assessment of the audited financial statements of Polski Koncern Naftowy ORLEN Spółka Akcyjna for the year ended December 31st 2018, attached to this Resolution, comprising:

- separate statement of profit or loss (included in the statement of profit or loss and other comprehensive income) for the period from January 1st to December 31st 2018, with the reported year-end net profit of PLN 5,434,149,842.17 (five billion, four hundred and thirty-four million, one hundred and forty-nine thousand, eight hundred and forty-two zloty, 17/100);
- separate statement of financial position as at December 31st 2018 showing total assets and total equity and liabilities of PLN 54,797,207,211.26 (fifty-four billion, seven hundred and ninety-seven million, two hundred and seven thousand, two hundred and eleven zloty, 26/100);
- separate statement of changes in equity, showing an increase in equity as at December 31st 2018 of PLN 4,068,853,618.09 (four billion, sixty-eight million, eight hundred and fifty-three thousand, six hundred and eighteen zloty, 09/100);
- separate statement of cash flows, showing a net decrease in cash of PLN 509.52 (two billion, forty-three million, eight hundred and eleven thousand, five hundred and nine zloty, 52/100);
- supplementary information, including introduction and notes to the separate financial statements;

having found the statements true, accurate and consistent with the relevant accounting records and documents.

Section 2

This Resolution shall be effective upon its adoption.

8 persons participated in the vote; 8 votes were cast IN FAVOUR and 0 votes were cast AGAINST the Resolution, with 0 ABSTENTIONS.

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Izabela Felczak- Poturnicka

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Radosław L. Kwaśnicki

.....
Agnieszka Biernat-Wiatrak

.....
Wojciech Kryński

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Jadwiga Lesisz

.....
Małgorzata Niezgoda

.....
Andrzej Kapała

.....
Anna Wójcik