



**Resolution No. 2114/19
of the Supervisory Board
of Polski Koncern Naftowy ORLEN Spółka Akcyjna
dated March 20th 2019**

on assessment of the Management Board's proposal to allocate the net profit for the financial year 2018

On the basis of Art. 382.3 of the Commercial Companies Code and Art. 8.11.6 of the Company's Articles of Association, in conjunction with Art. 395.2.2, Art. 348.4.1 and Art. 348.4 of the Commercial Companies Code and Art. 7.7.3 of the Company's Articles of Association:

Section 1

The Supervisory Board resolves to give a favourable assessment of the Management Board's proposal to allocate the net profit for the financial year 2018 of PLN 5,434,149,842.17 (five billion, four hundred and thirty-four million, one hundred and forty-nine thousand, eight hundred and forty-two zloty, 17/100) in the following manner:

- 1) PLN 1,496,981,713.50 (one billion, four hundred and ninety-six million, nine hundred and eighty-one thousand, seven hundred and thirteen zloty, 50/100) to be distributed as dividend (of PLN 3.5 per share);
- 2) the balance, of PLN 3,937,168,128.67 (three billion, nine hundred and thirty-seven million, one hundred and sixty-eight thousand, one hundred and twenty-eight zloty, 67/100), to be transferred to the Company's statutory reserve funds.

Section 2

The Supervisory Board gives a favourable assessment of the Management Board's proposal to set July 22nd 2019 as the dividend record date and August 5th 2019 as the dividend payment date.

Section 3

This Resolution shall come into force as of its date.

8 persons participated in the vote by written ballot; 8 votes were cast IN FAVOUR and 0 votes were cast AGAINST the Resolution, with 0 ABSTENTIONS.

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Izabela Felczak- Poturnicka

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Radosław L. Kwaśnicki

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Agnieszka Biernat-Wiatrak

.....
Wojciech Kryński

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Jadwiga Lesisz

.....
Małgorzata Niezgoda

.....
Andrzej Kapała

.....
Anna Wójcik