



Polski Koncern Naftowy ORLEN
Spółka Akcyjna

**Resolution No. 2112/19
of the Supervisory Board
of Polski Koncern Naftowy ORLEN Spółka Akcyjna
dated March 20th 2019**

on assessment of the consolidated financial statements of the ORLEN Group for the year ended December 31st 2018

On the basis of Art. 8.11.6a of the Company's Articles of Association, in conjunction with Art. 382.1 of the Commercial Companies Code and Art. 55 and Art. 63c.4 of the Accounting Act in conjunction with Art. 7.7.1 of the Company's Articles of Association:

Section 1

The Supervisory Board resolves to give a favourable assessment of the audited consolidated financial statements of the ORLEN Group for the year ended December 31st 2018, attached to this Resolution, comprising:

- consolidated statement of profit or loss (included in the consolidated statement of profit or loss and other comprehensive income) for the period from January 1st to December 31st 2018, with the reported year-end net profit of PLN 5,603,962,423.53 (five billion, six hundred and three million, nine hundred and sixty-two thousand, four hundred and twenty-three zloty, 53/100);
- consolidated statement of financial position as at December 31st 2018, showing total assets and total equity and liabilities of PLN 64,141,224,225.40 (sixty-four billion, one hundred and forty-one million, two hundred and twenty-four thousand, two hundred and twenty-five zloty, 40/100);
- consolidated statement of changes in equity, showing an increase in equity as at December 31st 2018 of PLN 529,134,953.32 (five hundred and twenty-nine million, one hundred and thirty-four thousand, nine hundred and fifty-three zloty, 32/100);
- consolidated statement of cash flows, showing a net decrease in cash and cash equivalents of PLN 2,054,734,771.95 (two billion, fifty-four million, seven hundred and thirty-four thousand, seven hundred and seventy-one zloty, 95/100);
- supplementary information, including introduction and notes to the consolidated financial statements;

having found the statements true, accurate and consistent with the relevant accounting records and documents.

Section 2

This Resolution shall be effective upon its adoption.

8 persons participated in the vote; 8 votes were cast IN FAVOUR and 0 votes were cast AGAINST the Resolution, with 0 ABSTENTIONS.

.....
Izabela Felczak-Poturnicka

.....
Radosław L. Kwaśnicki

.....
Agnieszka Biernat-Wiatrak

.....
Andrzej Kapała

.....
Wojciech Kryński

.....
Jadwiga Lesisz

.....
Małgorzata Niezgoda

.....
Anna Wójcik