



13 June 2019

Press Release

Issuance of Stock Options

Jersey, Channel Islands, June 13, 2019 -- Serinus Energy plc ("**Serinus**", "**SEN**" or the "**Company**") (AIM:SENX, WSE:SEN), announces that the Company's Board of Directors have approved the granting of 1,000,000 stock options to Mr. Judicael Tinss, newly appointed Chief Operating Officer of the Company, at a strike price of £0.12 per share option.

About Serinus

Serinus is an international upstream oil and gas exploration and production company that owns and operates projects in Tunisia and Romania.

For further information, please refer to the Serinus website (www.serinusenergy.com) or contact the following:

| | |
|--|----------------------|
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Forward Looking Statement Disclaimer

This news release includes forward looking information and statements within the meaning of securities laws. Such statements relate to the Corporation's or management's objectives, projections, estimates, expectations, or predictions of the future and can be identified by words such as "plans", "assumes", "will", "anticipate" and "may" or variations of such words. These statements are based on certain assumptions and analyses by the Corporation that reflect its experience and understanding of future developments. Such statements are subject to a number of uncertainties, including, but not limited to, continued listing on the Warsaw Stock Exchange and AIM, the Corporation's ability to realize the anticipated benefits of the delisting and other factors identified

in the Corporation's filings with regulatory authorities in Canada. Many of these uncertainties are beyond the Corporation's control and, therefore, may cause actual actions or results to differ from those expressed or implied herein. The Corporation disclaims any intention or obligation to update or revise any forward looking statements, whether as a result of new information, future events or otherwise, unless required by law.

Translation: This news release has been translated into Polish from the English original.

| 1 | Details of the person discharging managerial responsibilities / person closely associated Reason for the notification | | | | | | | | |
|----------------|--|--|--|------|--------|--------------------|----------------|-----------|------|
| a) | Name | Judicael Tinss | | | | | | | |
| 2 | Reason for the notification | | | | | | | | |
| a) | Position/status | Chief Operating Officer | | | | | | | |
| b) | Initial notification /Amendment | Initial Notification | | | | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | | | | |
| a) | Name | Serinus Energy Plc | | | | | | | |
| b) | LEI | 549300W183KUX62DVI32 | | | | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | | | | |
| a) | Description of the financial instrument, type of instrument | Ordinary Shares of no par value | | | | | | | |
| | Identification code | JE00BF4N9R98 | | | | | | | |
| b) | Nature of the transaction | Grant of options to senior executive | | | | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>PDMR</th> <th>Volume</th> <th>Strike price (GBP)</th> </tr> </thead> <tbody> <tr> <td>Judicael Tinss</td> <td>1,000,000</td> <td>0.12</td> </tr> </tbody> </table> | | PDMR | Volume | Strike price (GBP) | Judicael Tinss | 1,000,000 | 0.12 |
| PDMR | Volume | Strike price (GBP) | | | | | | | |
| Judicael Tinss | 1,000,000 | 0.12 | | | | | | | |

| d) | Aggregated information - Aggregated volume - Price | <table border="1"> <thead> <tr> <th data-bbox="525 286 850 398">PDMR</th> <th data-bbox="850 286 1054 398">Volume</th> <th data-bbox="1054 286 1394 398">Total aggregate value at strike price (GBP)</th> </tr> </thead> <tbody> <tr> <td data-bbox="525 398 850 472">Judicael Tinss</td> <td data-bbox="850 398 1054 472">1,000,000</td> <td data-bbox="1054 398 1394 472">120,000</td> </tr> </tbody> </table> | PDMR | Volume | Total aggregate value at strike price (GBP) | Judicael Tinss | 1,000,000 | 120,000 |
|----------------|--|--|------|--------|---|----------------|-----------|---------|
| PDMR | Volume | Total aggregate value at strike price (GBP) | | | | | | |
| Judicael Tinss | 1,000,000 | 120,000 | | | | | | |
| e) | Date of the transaction | 12 June 2019 | | | | | | |
| f) | Place of the transaction | Off Market | | | | | | |