

Sale of LLC "Toretsk Coal Mining Company"

Current report no. 10/2019 Dated 14 June, 2019

The Board of Directors of Coal Energy S.A. (the "Company") hereby informs about sale of one of the Companies of Group.

In order to optimize Group's structure Management took the decision to sell LLC "Toretsk Coal Mining Company". This company was incorporated into Coal Energy Group in June 2018. Nertera Investments Limited held 100.0% of the total votes of LLC Toretsk Coal Mining Company

Information about this transaction will be presented in the next financial statements.

Signatures of individuals authorized to represent the Company: Elena Belousova

Legal grounds: Art.14 of the Luxembourg Law of 9 May 2006 on market abuse and Art. 56 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organised trading system and on public companies.