

Polish Oil and Gas Company (PGNiG SA)  
Head Office

Warsaw, July 31st 2019

**Adjournment of PGNiG's Extraordinary General Meeting and resolutions passed  
before its adjournment**

Current Report No. 42/2019

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo S.A. ("PGNiG" or the "Company") announces that the PGNiG's Extraordinary General Meeting (the "EGM") held on July 31st 2019 passed a resolution to adjourn the EGM and resume it at 12:00 AM on August 21st 2019, at the registered office of Polskie Górnictwo Naftowe i Gazownictwo S.A., 25 Marcina Kasprzaka Street in Warsaw.

The resolutions passed on July 31st 2019 before the EGM was adjourned are attached hereto as an appendix.

Legal basis:

Par. 19.1.5 and 19.1.6 of the Minister of Finance's Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated March 29th 2018.

**Resolution No. 1/2019**  
**of the Extraordinary General Meeting of**  
**Polskie Górnictwo Naftowe i Gazownictwo S.A.**  
**of Warsaw**  
**dated July 31st 2019**

**concerning:** appointment of Chairman of this Meeting.

Section 1

The Extraordinary General Meeting of PGNiG S.A. resolves to appoint Mr Radosław Kwaśnicki as Chairman of this Meeting.

Section 2

This Resolution shall come into force as of its date.

**Additional information concerning the Resolution:**

Number of shares on which valid votes were cast	4.590.627.167
Percentage of share capital represented by the shares on which valid votes were cast	79.45%
Total number of valid votes	4.590.627.167
including votes:     in favour	4.590.627.167
against	0
abstentions	0



**Resolution No. 3/2019**  
**of the Extraordinary General Meeting of**  
**Polskie Górnictwo Naftowe i Gazownictwo S.A.**  
**of Warsaw**  
**dated July 31st 2019**

**concerning:** approval of the acquisition of 10,000 new shares in PGNiG Upstream Norway AS of Sandnes, with a total subscription value of NOK 1,000,000,000.

Pursuant to Art. 56.3.3 of the Company's Articles of Association, having considered the favourable opinion of the Supervisory Board expressed in Resolution No. 53/VIII/2019 of June 6<sup>th</sup> 2019 regarding the Management Board's proposal made under Resolution No. 273/2019 of June 3<sup>rd</sup> 2019, the Extraordinary General Meeting hereby resolves as follows:

Section 1

The Extraordinary General Meeting approves the proposed acquisition of 10,000 (in words: ten thousand) new shares in PGNiG Upstream Norway AS of Sandnes, each with a par value of NOK 1,000 and subscription value of NOK 100,000 (in words: hundred thousand Norwegian kroner), i.e. a total subscription value of NOK 1,000,000,000 (in words: one billion Norwegian kroner).

Section 2

This Resolution shall become effective as of its date.

**Additional information concerning the Resolution:**

Number of shares on which valid votes were cast	4.590.627.168
Percentage of share capital represented by the shares on which valid votes were cast	79.45%
Total number of valid votes	4.590.627.168
including votes:    in favour	4.514.847.477
against	67.584.279
abstentions	8.195.412

