

**Selected consolidated financial data
of PGE Polska Grupa Energetyczna S.A. Capital Group**

	Period ended		Period ended	
	June 30,		June 30,	
	2019 (not audited)	2018 (not audited) data restated	2019 (not audited)	2018 (not audited) data restated
	PLN million		EUR million	
Sales revenues	18 236	12 871	4 253	3 036
Net profit/loss from operating activities	2 446	1 859	570	438
Gross profit/loss (before taxation)	2 240	1 666	522	393
Net profit/loss for the reporting period	1 765	1 296	412	306
Net profit attributable to equity holders of the parent company	1 702	1 281	397	302
Total income	1 532	1 329	357	313
Net cash from operating activities	3 193	2 683	745	633
Net cash from investing activities	-3 186	-2 905	-743	-685
Net cash from financial activities	1	-1 122	0	-265
Net change in cash and cash equivalents	8	-1 344	2	-317
Net earnings per share (in PLN/EUR per share)	0.91	0.69	0.21	0.16
Diluted earnings per share (in PLN/EUR per share)	0.91	0.69	0.21	0.16
Weighted average number of shares (issued ordinary shares used for calculation of EPS)	1 869 760 829	1 869 760 829	1 869 760 829	1 869 760 829

	As at		As at	
	June 30, 2019 (not audited)	December 31, 2018 (audited) Data restated	June 30, 2019 (not audited)	December 31, 2018 (audited) Data restated
	PLN million		EUR million	
Non-current assets	67 766	66 765	15 937	15 527
Current assets	12 133	9 131	2 853	2 123
Assets classified as intended for sale	2	9	0	2
Total assets	79 901	75 905	18 791	17 652
Equity	49 062	47 801	11 539	11 117
Equity attributable to equity holders of the parent	48 175	46 727	11 330	10 867
Share capital	19 165	19 165	4 507	4 457
Long-term liabilities	21 312	15 578	5 012	3 623
Short-term liabilities	9 527	12 526	2 241	2 913
Number of shares as at the end of the reporting period	1 869 760 829	1 869 760 829	1 869 760 829	1 869 760 829
Book value per share (in PLN/EUR per share)	25.77	24.99	6.06	5.81
Diluted book value per share (in PLN/EUR per share)	25.77	24.99	6.06	5.81

Above financial data were converted into EUR according to the following rules:

- particular items of the assets and liabilities – according to average exchange rate published by the National Bank of Poland EUR/PLN as of June 30, 2019 – 4.2520 EUR/PLN and December 31, 2018 – 4.3000 EUR/PLN.
- particular items of statement of comprehensive income and statement of cash flows – according to the exchange rate constituting an arithmetic average of average exchange rates set out by the National Bank of Poland at the end of every month of the reporting period from January 1, 2019 till June 30, 2019 – 4.2880 EUR/PLN; and for the period from January 1, 2018 till June 30, 2018– 4.2395 EUR/PLN.