

Baar, 1 October 2019

**Polish Financial Supervision Authority
(Komisja Nadzoru Finansowego)**

ul. Piękna 20
00-549 Warsaw, Poland

Zakłady Mięsne Henryk Kania S.A.

ul. Korczaka 5
43-200 Pszczyna, Poland

Sparrowland Capital AG

Neuhofstrasse 5A
6340 Baar, Switzerland

NOTIFICATION OF DECREASE IN THE SHARE OF TOTAL NUMBER OF VOTES

Acting in the name of **Sparrowland Capital AG**, a company organised under the laws of Switzerland, with its registered office in Baar, Switzerland (address: Neuhofstrasse 5A, 6340 Baar) registered under number CHE-194.816.340 ("**Notifier**"), pursuant to Article 69 Item 1 Point 2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies dated July 29th 2005 ("**Act on Public Offer**"), we hereby notify the Polish Financial Supervision Authority and Zakłady Mięsne Henryk Kania Spółka Akcyjna, with its registered office in Pszczyna, Poland (address: Korczaka 5, 43-200 Pszczyna, Poland), registered in the register of entrepreneurs of the National Court Register under the KRS no. 0000053415, REGON: 510258637, Tax Identification Number (NIP): 7440003325 ("**ZM Henryk Kania**"), that as a result of sale by the Notifier on the 30 September 2019 of 5,000,000 (five million) shares of ZM Henryk Kania (ISIN code PLIZNS000022) ("**Sale**"), the direct share of the Notifier in the total number of votes at General Meeting of Shareholders of ZM Henryk Kania decreased under 10% of the total number of votes at General Meeting of Shareholders of ZM Henryk Kania.

Before the Sale, the Notifier held directly 14,700,000 (fourteen million seven hundred thousand) shares of ZM Henryk Kania, i.e. 11.74% of the share capital of ZM Henryk Kania, giving 14,700,000 (fourteen million seven hundred thousand) votes at the General Meeting of Shareholders of ZM Henryk Kania, i.e. 11.74% of total votes at the General Meeting of Shareholders of ZM Henryk Kania.

Since the Sale, the Notifier holds directly 9,700,000 (nine million seven hundred thousand) shares of ZM Henryk Kania, i.e. 7.75% of the share capital of ZM Henryk Kania, giving 9,700,000 (nine million seven hundred thousand) votes at the General Meeting of Shareholders of ZM Henryk Kania, i.e. 7.75% of total votes at the General Meeting of Shareholders of ZM Henryk Kania.

In addition the Notifier informs that:

- no subsidiaries of the Notifier hold any shares in the share capital of ZM Henryk Kania;
- the Notifier not entered into any agreement with any third party of the transfer of rights to exercise the voting rights from the shares of ZM Henryk Kania, mentioned in Art. 87 Item 1 Point 3 Letter c) of the Act on Public Offer;

- there are no financial instruments related to ZM Henryk Kania shares, mentioned in Art. 69 Item 4 Points 7 - 8 of the Act on Public Offer, therefore the total number of votes indicated pursuant to Art. 69 Item 4 Points 2, 7 and 8 is equal to the number indicated above.

On behalf of the Notifier:



Martin Märki
Board Member
