

Warsaw, October 8, 2019

**Kempley spółka z o.o.**  
ul. Grzybowska 2 lok. 29  
00-131 Warsaw  
Poland

**Przedsiębiorstwo Handlu Zagranicznego  
„Baltona” S.A.**  
ul. Marcina Flisa 4  
02-247 Warsaw  
Poland

Kempley spółka z ograniczoną odpowiedzialnością with its registered office in Warsaw, 2 lok. 29 Grzybowska street, 00-131 Warsaw, entered into the companies register of the National Court Register, maintained by the District Court for the capital city of Warsaw in Warsaw, XII Commercial Division of the National Court Register, under KRS number 0000786181 (“**Kempley**”), pursuant to article 69 section 1 point 1 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies dated July 29, 2005 (consolidated text: Dz.U. of 2019 item 623) (“**Act on Public Offering**”), hereby notifies that Kempley acquired on October 1, 2019 (with settlement date on October 4, 2019) 9,081,600 shares in Przedsiębiorstwo Handlu Zagranicznego „Baltona” S.A. with its registered office in Warsaw (the “**Company**”), constituting 80.68% of the Company’s share capital and giving the right to 9,081,600 votes at the Company’s general meeting, representing 80.68% of the total number of votes at the Company’s general meeting.

The acquisition of the abovementioned shares in the Company occurred on October 4, 2019 as the result of the settlement of the share purchase agreement concluded between Ashdod Holdings Limited with its registered office in Larnaca, Cyprus (“**Ashdod**”) and Kempley (the “**Acquisition**”). Kempley is a direct subsidiary of Ashdod and Ashdod holds 100% shares in Kempley.

Prior the Acquisition Kempley held 0 shares in the Company, constituting 0.00% of the Company’s share capital and giving the right to 0 votes at the Company’s general meeting, representing 0.00% of the total number of votes at the Company’s general meeting.

After the Acquisition Kempley holds totally 9,081,600 shares in the Company, constituting 80.68% of the Company’s share capital and giving the right to 9,081,600 votes at the Company’s general meeting, representing 80.68% of the total number of votes at the Company’s general meeting.

There are no direct or indirect subsidiaries of Kempley that directly or indirectly hold the shares in the Company.

Kempley is not a party to any agreement on the transfer of right to exercise voting rights attached to the Company’s shares within the meaning of Article 87 Section 1 Item 3 Letter c of the Act on Public Offering.

Kempley does not hold any financial instruments which after their maturity date entitle or oblige its holder unconditionally to acquire shares, to which rights to vote are attached, already issued by the Company, referred to in Article 69b Section 1 Item 1 of the Act on Public Offering.

Kempley also does not hold any financial instruments related, directly or indirectly, to the Company’s shares that give rise to any economic consequences similar to consequences of the financial

instruments specified in the preceding sentence, referred to in Article 69b Section 1 Item 2 of the Act on Public Offering.

Due to the fact that Kempley does not hold any financial instruments referred to in Article 69b Section 1 Items 1 and 2 of the Act on Public Offering, the total number of votes in the Company, as well as the total percentage shares in the total number of votes in the Company, referred to in Article 69 Section 4 Item 9 of the Act on Public Offering, correspond to the abovementioned number of votes attached to shares of the Company and the abovementioned percentage share in the total number of votes in the Company held by Kempley after the Acquisition.