

Budapest, 5 November 2019

S&P Global Ratings (“S&P”) revises outlook to positive from stable and affirms MOL’s credit rating at ‘BBB-’

MOL Plc. (“MOL”) hereby notifies the market of the following:

S&P revised the outlook to positive from stable, while affirming its 'BBB-' long-term credit rating on MOL.

The positive outlook indicates that the earlier announced acquisition of 9.57% stake in Azerbaijan’s ACG oil field and 8.9% in the BTC pipeline, expected to close in second-quarter 2020 subject to government and regulatory approvals, will strengthen MOL’s business profile despite increasing leverage.

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