



## Sale of asset

**Current report no. 28/2019**  
**Dated December 24, 2019**

The Board of Directors of Coal Energy S.A. (the "Company") hereby informs on sale of one of the assets of the Group – LLC Antracit.

In accordance with the restructuring of the business, as stated in the report no. 17 dated 28 October, 2019 the Company sold the production asset LLC Antracit, located in the territory, which is not controlled by the Ukrainian authorities, in the zone of military operations. Since February 2016, coal waste processing plant Prepodobnih Antoniia and Feodosiia of Kievo-Pechersk (LLC Antracit) has been closed down and **does not carry out operational activities** to date **due to the impossibility of carrying on business in this territory**.

The Management expects this would reduce relevant losses connected with idled capacities and would have positive impact on further stabilization of financial position.

Signatures of individuals authorized to represent the Company:  
Elena Belousova

**Legal grounds:** Art.14 of the Luxembourg Law of 9 May 2006 on market abuse and Art. 56 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organised trading system and on public companies.